

State of South Carolina  
Office of State Treasurer

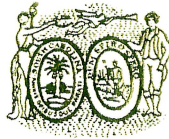
# Local Government Debt Report

June 30, 2007



Converse A. Chellis, III, CPA  
State Treasurer

This page is intentionally blank.



STATE OF SOUTH CAROLINA  
**OFFICE OF THE STATE TREASURER**  
CONVERSE A. CHELLIS III, CPA

March 31, 2008

The Honorable Mark Sanford  
Members of the General Assembly  
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2007.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink that reads "Converse A. Chellis III".

Converse A. Chellis, III, CPA  
State Treasurer

This page is intentionally blank.

# Debt Summaries



This page is intentionally blank.

## Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	962,918	2,403,418	3,366,336
Aiken	24,930,000	8,591,367	33,521,367
Anderson	32,229,177	24,380,241	56,609,418
Barnwell	1,870,000	-	1,870,000
Beaufort	141,670,000	63,812,779	205,482,779
Berkeley	38,142,717	-	38,142,717
Calhoun	445,264	1,273,867	1,719,131
Charleston	160,821,250	114,485,000	275,306,250
Cherokee	5,245,000	-	5,245,000
Chester	3,200,000	-	3,200,000
Chesterfield	4,054,427	-	4,054,427
Clarendon	3,140,000	-	3,140,000
Colleton	10,351,955	6,353,985	16,705,940
Darlington	4,233,404	793,683	5,027,087
Dillon	2,705,000	678,818	3,383,818
Dorchester	23,583,623	128,275,501	151,859,124
Edgefield	2,981,415	-	2,981,415
Fairfield	1,675,000	-	1,675,000
Florence	17,284,450	-	17,284,450
Georgetown	17,620,000	-	17,620,000
Greenville	55,315,000	28,565,000	83,880,000
Greenwood	13,626,257	-	13,626,257
Hampton	1,125,880	-	1,125,880
Horry	63,915,000	412,075,123	475,990,123
Jasper	3,810,332	-	3,810,332
Kershaw	9,587,199	6,014,391	15,601,590
Lancaster	44,228,310	21,565,716	65,794,026
Laurens	4,565,570	2,045,000	6,610,570
Lee	2,136,471	-	2,136,471
Lexington	49,474,486	-	49,474,486
Marion	4,196,420	-	4,196,420
Marlboro	4,064,139	-	4,064,139
Mccormick	-	-	-
Newberry	4,915,000	6,316,468	11,231,468
Oconee	12,521,742	-	12,521,742
Orangeburg	9,645,000	67,193,773	76,838,773
Pickens	14,368,529	5,198,572	19,567,101
Richland	57,231,788	65,475,000	122,706,788
Saluda	1,280,264	-	1,280,264
Spartanburg	30,896,562	-	30,896,562
Sumter	14,751,111	-	14,751,111
Union	3,515,000	-	3,515,000
Williamsburg	6,505,001	-	6,505,001
York	20,625,908	25,295,000	45,920,908
Total County Debt	929,446,569	990,792,702	1,920,239,271

## Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	504,191	8,695,309	9,199,500
Aiken	5,810,445	18,053,832	23,864,277
Allendale	153,268	-	153,268
Anderson	10,464,961	85,757,094	96,222,055
Bamberg	551,583	446,197	997,780
Barnwell	105,622	4,412,508	4,518,130
Beaufort	78,091,149	68,207,996	146,299,145
Berkeley	3,936,257	8,141,740	12,077,997
Charleston	234,706,357	59,118,150	293,824,507
Cherokee	2,158,091	2,189,396	4,347,487
Chester	85,154	193,366	278,520
Chesterfield	1,843,769	5,179,043	7,022,812
Clarendon	4,908,122	-	4,908,122
Colleton	3,721,470	7,693,182	11,414,652
Darlington	1,448,627	14,848,152	16,296,779
Dillon	3,559,889	9,376,296	12,936,185
Dorchester	5,102,486	266,079	5,368,565
Edgefield	49,592	-	49,592
Fairfield	-	7,265,000	7,265,000
Florence	4,801,202	74,675,167	79,476,369
Georgetown	1,243,668	15,290,456	16,534,124
Greenville	35,765,493	177,832,791	213,598,284
Greenwood	936,716	25,944,889	26,881,605
Hampton	1,780,909	5,437,314	7,218,223
Horry	173,420,360	65,951,218	239,371,578
Jasper	2,777,409	3,314,709	6,092,118
Kershaw	1,119,062	26,624,528	27,743,590
Lancaster	1,829,384	9,556,597	11,385,982
Laurens	3,375,202	8,298,808	11,674,010
Lee	19,160	2,790,267	2,809,427
Lexington	16,597,605	92,144,630	108,742,235
Marion	1,117,905	12,191,812	13,309,717
Marlboro	1,693,222	9,245,667	10,938,889
Mccormick	1,035,248	-	1,035,248
Newberry	151,161	7,143,223	7,294,384
Oconee	3,960,618	11,886,125	15,846,743
Orangeburg	10,148,105	22,314,572	32,462,677
Pickens	28,396,054	6,702,105	35,098,159
Richland	18,206,610	220,404,242	238,610,852
Saluda	161,922	345,629	507,551
Spartanburg	3,231,181	41,415,963	44,647,144
Sumter	8,464,565	46,751,535	55,216,100
Union	256,445	13,537,122	13,793,567
Williamsburg	684,307	4,955,316	5,639,623
York	11,926,097	157,233,320	169,159,417
Total Municipality Debt	690,300,643	1,361,831,345	2,052,131,989



## Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Anderson	129,719,624	-	129,719,624
Barnwell	10,166,000	-	10,166,000
Beaufort	272,825,090	-	272,825,090
Berkeley	164,642,647	296,280,000	460,922,647
Calhoun	250,000	-	250,000
Charleston	366,882,047	-	366,882,047
Cherokee	36,600,244	43,270,000	79,870,244
Chester	23,220,000	-	23,220,000
Chesterfield	61,460,569	23,615,000	85,075,569
Clarendon	20,902,626	-	20,902,626
Colleton	107,827,085	-	107,827,085
Darlington	53,259,551	-	53,259,551
Dillon	852,179	-	852,179
Dorchester	48,970,000	-	48,970,000
Edgefield	15,275,000	-	15,275,000
Fairfield	2,011,213	-	2,011,213
Florence	24,762,566	-	24,762,566
Georgetown	106,978,690	-	106,978,690
Greenville	-	-	-
Greenwood	2,387,742	-	2,387,742
Hampton	1,690,100	-	1,690,100
Horry	400,530,000	-	400,530,000
Jasper	41,542,227	-	41,542,227
Kershaw	130,995,000	-	130,995,000
Lancaster	29,260,000	-	29,260,000
Laurens	41,685,000	1,405,000	43,090,000
Lee	18,419,867	-	18,419,867
Lexington	263,255,000	-	263,255,000
Marion	4,541,000	-	4,541,000
Marlboro	16,339,946	-	16,339,946
Mccormick	-	10,025,000	10,025,000
Newberry	800,000	-	800,000
Oconee	54,745,000	-	54,745,000
Orangeburg	121,439,390	-	121,439,390
Pickens	25,637,000	-	25,637,000
Richland	712,655,000	-	712,655,000
Saluda	-	13,795,000	13,795,000
Spartanburg	133,477,255	166,883,588	300,360,843
Sumter	29,502,222	45,805,000	75,307,222
Williamsburg	4,500,000	-	4,500,000
York	338,005,000	-	338,005,000
Total School District Debt	3,818,011,880	601,078,588	4,419,090,468

## Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	24,985,110	14,080,964	39,066,074
Anderson	737,862	4,853,230	5,591,092
Beaufort	9,443,556	60,570,091	70,013,647
Berkeley	-	210,370,549	210,370,549
Charleston	7,590,114	-	7,590,114
Cherokee	-	12,875,000	12,875,000
Chester	435,687	-	435,687
Darlington	480,847	18,278,382	18,759,229
Dorchester	380,000	-	380,000
Edgefield	4,006,001	8,670,000	12,676,001
Florence	1,516,799	-	1,516,799
Georgetown	1,758,426	-	1,758,426
Greenville	21,564,344	-	21,564,344
Greenwood	10,600,000	25,038,884	35,638,884
Horry	16,205,000	-	16,205,000
Lancaster	-	4,000,000	4,000,000
Laurens	3,925,000	30,349,365	34,274,365
Lexington	36,465,000	123,651,214	160,116,214
Newberry	-	31,191,846	31,191,846
Oconee	-	1,960,307	1,960,307
Richland	33,081,114	-	33,081,114
Spartanburg	53,621,505	147,339,905	200,961,410
Union	2,277,773	6,460,000	8,737,773
York	1,740,687	-	1,740,687
Total Special Purpose District Debt	230,814,825	699,689,737	930,504,562

# County Profiles



This page is intentionally blank.



County Seat: Abbeville

## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard & Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,157,908	962,918	(16.84)
Revenue	2,652,831	2,403,418	(9.40)
Total Debt Outstanding	3,810,739	3,366,336	(11.66)
Population	26,300	26,480	0.68
Debt Per Capita	144.90	127.13	(12.26)

## Tax Summary

	Current Year	
Assessed Property Valuation	55,802,385	
General Obligation Debt to Assessed Value	1.73 %	
Current Tax Collections	92 %	
Major Sources of General Fund Revenue		
Property Taxes	4,570,451	54 %
State Aid	2,475,252	29 %
Fees, Fines and Forfeitures	764,008	9 %
Other	631,973	7 %
Interest Income	62,938	1 %
Federal Aid	37,829	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	552,394	576,026	4.28 %
Per Capita	21,004	21,753	3.57 %
Employment			
Labor Force	13,020	12,360	(5.07%)
Employed	11,820	11,380	(3.72%)
Unemployed	1,200	980	(18.33%)
Unemployment Rate	9.2 %	7.9 %	
Major Employment Sectors			
Manufacturing		2,182	52 %
Retail Trade		444	11 %
Construction		212	5 %
Administrative, Support, Waste Mgt, Remediation		185	4 %
Other Services		126	3 %
Finance, Insurance		102	2 %
Information		97	2 %
Transportation, Warehousing		68	2 %
Wholesale Trade		48	1 %
Others		139	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Abbeville	364,958	261,708	(28%)	7,586,458	7,449,574	(2%)	7,711,282	(3%)
Town Of Calhoun Falls	285,973	231,449	(19%)	1,261,463	1,245,735	(1%)	1,477,184	(5%)
Town Of Due West	17,311	11,034	(36%)	0	0	0 %	11,034	(36%)
Town Of Lowndesville								



## County Seat: Aiken

## Bond Ratings

FitchRatings:

Moody's Investors Service: A1

Standard &amp; Poors: A

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	27,070,000	24,930,000	(7.91)
Revenue	9,449,118	8,591,367	(9.08)
Total Debt Outstanding	36,519,118	33,521,367	(8.21)
Population	152,170	154,140	1.29
Debt Per Capita	239.99	217.47	(9.38)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	436,495,172	
General Obligation Debt to Assessed Value	5.71 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	23,398,153	50 %
State Aid	9,183,108	19 %
Other	8,277,259	18 %
Fees, Fines and Forfeitures	5,187,549	11 %
Interest Income	1,126,945	2 %
Federal Aid	4,760	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	4,153,918	4,264,267	2.66 %
Per Capita	27,298	27,665	1.34 %
Employment			
Labor Force	76,690	77,470	1.02 %
Employed	71,210	72,780	2.20 %
Unemployed	5,480	4,690	(14.42%)
Unemployment Rate	7.1 %	6.1 %	
Major Employment Sectors			
Administrative, Support, Waste Mgt, Remediation		10,931	22 %
Manufacturing		7,180	14 %
Retail Trade		6,960	14 %
Health Care, Social Assistance		4,873	10 %
Construction		4,635	9 %
Accommodation, Food		4,332	9 %
Public Administration		2,843	6 %
Professional, Scientific, Technical		2,238	4 %
Finance, Insurance		1,725	3 %
Others		6,093	12 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Aiken	0	0	0 %	7,455,465	6,768,613	(9%)	6,768,613	(9%)
City Of North Augusta	905,948	5,541,031	512 %	7,537,961	7,183,037	(5%)	12,724,068	51 %
Town Of Burnettown								
Town Of Monetta								
Town Of New Ellenton	0	0	0 %	4,239,816	4,035,431	(5%)	4,035,431	(5%)
Town Of Perry	210,703	207,203	(2%)	0	0	0 %	207,203	(2%)
Town Of Salley	0	0	0 %	58,684	0	(100%)	0	(100%)
Town Of Wagener	91,745	62,211	(32%)	70,784	66,751	(6%)	128,962	(21%)
<b>Special Purpose District Debt</b>								
Aiken County Public Service Authority	0	0	0 %	5,884,307	7,416,614	26 %	7,416,614	26 %
Aiken County School District	26,030,000	24,675,000	(5%)	0	0	0 %	24,675,000	(5%)
Bath Water & Sewer District								
Beech Island Rural Comm. Water District	0	0	0 %	522,189	499,097	(4%)	499,097	(4%)
Belvedere Fire District	0	0	0 %	181,223	121,500	(33%)	121,500	(33%)
Breezy Hill Water & Sewer Co	0	0	0 %	3,586,388	3,459,245	(4%)	3,459,245	(4%)
Clearwater Water & Sewer District								
College Acres Public Works District	0	0	0 %	51,018	28,103	(45%)	28,103	(45%)
Langley Water, Sewer & Fire Protection	310,110	310,110	0 %	0	0	0 %	310,110	0 %
Mattie Hall Health Care Facility	0	0	0 %	1,234,483	0	(100%)	0	(100%)
Talatha Rural Community Water District	0	0	0 %	688,449	704,356	2 %	704,356	2 %
Valley Public Service Authority	0	0	0 %	1,415,212	1,852,049	31 %	1,852,049	31 %
Warrenville Water & Sewer District								





County Seat: Allendale

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Total Debt Outstanding			
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	
General Obligation Debt to Assessd Value	
Current Tax Collections	
Major Sources of General Fund Revenue	

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	197,996	205,180	3.63 %
Per Capita	18,098	18,704	3.34 %
Employment			
Labor Force	3,670	3,520	(4.09%)
Employed	3,230	3,130	(3.10%)
Unemployed	440	390	(11.36%)
Unemployment Rate	12.0 %	11.1 %	
Major Employment Sectors			
Manufacturing		1,298	44 %
Construction		358	12 %
Public Administration		253	9 %
Retail Trade		197	7 %
Agriculture, Forestry, Fishing, Hunting		158	5 %
Wholesale Trade		153	5 %
Health Care, Social Assistance		133	4 %
Transportation, Warehousing		106	4 %
Administrative, Support, Waste Mgt, Remediation		85	3 %
Others		26	1 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Sycamore								
Town Of Ulmer	157,856	153,268	(3%)	0	0	0 %	153,268	(3%)



County Seat: Anderson

## Bond Ratings

FitchRatings:

Moody's Investors Service: Aa3

Standard &amp; Poors: AA

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	30,006,195	32,229,177	7.41
Revenue	25,188,907	24,380,241	(3.21)
Total Debt Outstanding	55,195,102	56,609,418	2.56
Population	177,210	178,880	0.94
Debt Per Capita	311.47	316.47	1.60

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	542,059,764
General Obligation Debt to Assessed Value	5.95 %
Current Tax Collections	87 %
Major Sources of General Fund Revenue	
Property Taxes	15,850,740 51 %
State Aid	7,652,533 24 %
Fees, Fines and Forfeitures	5,821,099 19 %
Other	917,719 3 %
Interest Income	829,281 3 %
Federal Aid	215,846 1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	4,555,501	4,726,306	3.75 %
Per Capita	25,707	26,422	2.78 %
Employment			
Labor Force	84,220	86,820	3.09 %
Employed	77,640	81,570	5.06 %
Unemployed	6,580	5,250	(20.21%)
Unemployment Rate	7.8 %	6.1 %	
Major Employment Sectors			
Manufacturing		13,318 23 %	
Retail Trade		8,337 14 %	
Health Care, Social Assistance		8,312 14 %	
Accommodation, Food		6,559 11 %	
Education		4,169 7 %	
Construction		3,403 6 %	
Administrative, Support, Waste Mgt, Remediation		3,393 6 %	
Public Administration		2,373 4 %	
Wholesale Trade		1,589 3 %	
Others		7,122 12 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Anderson	10,687,745	9,717,553	(9%)	72,323,259	82,587,898	14 %	92,305,451	11 %
City Of Belton	177,969	384,534	116 %	234,408	221,668	(5%)	606,202	47 %
Town Of Honea Path	191,967	234,162	22 %	893,236	844,863	(5%)	1,079,025	(1%)
Town Of Pelzer								
Town Of Pendleton	217,005	128,712	(41%)	566,000	535,000	(5%)	663,712	(15%)
Town Of Starr								
Town Of West Pelzer								
Town Of Williamston	0	0	0 %	1,862,026	1,567,665	(16%)	1,567,665	(16%)
<b>School District Debt</b>								
Anderson County School District #1	27,909,024	24,441,164	(12%)	0	0	0 %	24,441,164	(12%)
Anderson County School District #2	27,607,224	27,208,460	(1%)	0	0	0 %	27,208,460	(1%)
Anderson County School District #3	18,725,000	18,250,000	(3%)	0	0	0 %	18,250,000	(3%)
Anderson County School District #4	42,290,000	40,320,000	(5%)	0	0	0 %	40,320,000	(5%)
Anderson County School District #5	19,980,000	19,500,000	(2%)	0	0	0 %	19,500,000	(2%)
<b>Special Purpose District Debt</b>								
3 & 20 Watershed								
Anderson County Fire Protection	1,081,640	737,862	(32%)	0	0	0 %	737,862	(32%)
Belton Honea Path Water	0	0	0 %	3,127,241	3,019,110	(3%)	3,019,110	(3%)
Big Creek Watershed								
Broadmouth Watershed								
Broadway Water	0	0	0 %	679,119	633,649	(7%)	633,649	(7%)
Brushy Creek Watershed								
Starr Iva Water & Sewer	0	0	0 %	1,294,470	1,200,471	(7%)	1,200,471	(7%)



County Seat: Bamberg

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Total Debt Outstanding			
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	
General Obligation Debt to Assessd Value	
Current Tax Collections	
Major Sources of General Fund Revenue	

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	317,741	331,361	4.29 %
Per Capita	20,097	21,066	4.82 %
Employment			
Labor Force	7,210	6,630	(8.04%)
Employed	6,480	6,020	(7.10%)
Unemployed	730	610	(16.44%)
Unemployment Rate	10.1 %	9.2 %	
Major Employment Sectors			
Retail Trade		975	26 %
Manufacturing		856	23 %
Public Administration		333	9 %
Accommodation, Food		213	6 %
Agriculture, Forestry, Fishing, Hunting		146	4 %
Utilities		124	3 %
Wholesale Trade		102	3 %
Other Services		89	2 %
Construction		83	2 %
Others		101	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bamberg	237,491	195,842	(18%)	293,131	254,279	(13%)	450,121	(15%)
City Of Denmark	246,522	349,422	42 %	140,788	118,962	(16%)	468,384	21 %
Town Of Ehrhardt	11,791	6,319	(46%)	77,947	72,956	(6%)	79,275	(12%)
Town Of Govan								
Town Of Olar								



County Seat: Barnwell

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	2,180,000	1,870,000	(14.22)
Total Debt Outstanding	2,180,000	1,870,000	(14.22)
Population	23,540	23,740	0.85
Debt Per Capita	92.61	78.77	(14.94)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	49,660,605	
General Obligation Debt to Assessed Value	3.77 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	4,387,904	31 %
State Aid	3,824,411	27 %
Other	2,765,138	20 %
Fees, Fines and Forfeitures	1,634,895	12 %
Federal Aid	1,413,677	10 %
Interest Income	29,397	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	462,296	475,299	2.81 %
Per Capita	19,639	20,021	1.95 %
Employment			
Labor Force	10,230	9,290	(9.19%)
Employed	9,170	8,430	(8.07%)
Unemployed	1,060	860	(18.87%)
Unemployment Rate	10.3 %	9.3 %	
Major Employment Sectors			
Manufacturing		2,165	33 %
Retail Trade		808	12 %
Education		741	11 %
Public Administration		518	8 %
Accommodation, Food		414	6 %
Health Care, Social Assistance		314	5 %
Construction		262	4 %
Professional, Scientific, Technical		170	3 %
Administrative, Support, Waste Mgt, Remediation		140	2 %
Others		455	7 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Barnwell	75,479	38,334	(49%)	3,036,461	2,897,897	(5%)	2,936,231	(6%)
Town Of Blackville	98,819	67,288	(32%)	712,689	672,878	(6%)	740,166	(9%)
Town Of Snelling								
Town Of Williston	0	0	0 %	1,011,455	841,733	(17%)	841,733	(17%)
<b>School District Debt</b>								
Barnwell School District #19	2,180,000	1,870,000	(14%)	0	0	0 %	1,870,000	(14%)
Barnwell School District #29	1,830,000	2,126,000	16 %	0	0	0 %	2,126,000	16 %
Barnwell School District #45	7,055,000	6,170,000	(13%)	0	0	0 %	6,170,000	(13%)





County Seat: Beaufort

## Bond Ratings

FitchRatings:	AA-
Moody's Investors Service:	Aa2
Standard & Poors:	AA

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	125,645,000	141,670,000	12.75
Revenue	64,374,419	63,812,779	(0.87)
Total Debt Outstanding	190,019,419	205,482,779	8.14
Population	140,640	143,490	2.03
Debt Per Capita	1,351.11	1,432.04	5.99

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	1,586,137,424	
General Obligation Debt to Assessed Value	8.93 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	55,794,135	66 %
Fees, Fines and Forfeitures	14,109,400	17 %
Other	6,670,689	8 %
State Aid	6,267,441	7 %
Interest Income	1,315,927	2 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	4,896,118	5,425,993	10.82 %
Per Capita	34,813	37,814	8.62 %
Employment			
Labor Force	68,250	60,850	(10.84%)
Employed	65,050	57,940	(10.93%)
Unemployed	3,200	2,910	(9.06%)
Unemployment Rate	4.7 %	4.8 %	
Major Employment Sectors			
Accommodation, Food		12,465	22 %
Retail Trade		10,106	17 %
Construction		5,745	10 %
Health Care, Social Assistance		5,556	10 %
Administrative, Support, Waste Mgt, Remediation		4,616	8 %
Other Services		3,965	7 %
Real Estate, Rental, Leasing		2,962	5 %
Public Administration		2,915	5 %
Professional, Scientific, Technical		2,588	4 %
Others		8,780	15 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Beaufort	430,999	1,289,830	199 %	0	22,199	0 %	1,312,029	204 %
Town Of Bluffton	475,599	600,681	26 %	0	14,000,000	0 %	14,600,681	2,970 %
Town Of Hilton Head Island	80,235,000	75,415,000	(6%)	34,060,000	51,565,000	51 %	126,980,000	11 %
Town Of Port Royal	831,370	785,638	(6%)	2,210,283	2,620,797	19 %	3,406,435	12 %
<b>School District Debt</b>								
Beaufort County School District	221,340,000	272,825,090	23 %	0	0	0 %	272,825,090	23 %
<b>Special Purpose District Debt</b>								
Beaufort Fire District	1,753,099	1,440,000	(18%)	0	0	0 %	1,440,000	(18%)
Broad Creek Psd	0	0	0 %	3,987,004	3,483,536	(13%)	3,483,536	(13%)
Dafuskie Island Fire District	159,711	106,717	(33%)	0	0	0 %	106,717	(33%)
Fripp Island Psd	5,716,000	6,119,668	7 %	5,499,008	5,499,008	0 %	11,618,676	4 %
Hilton Head Psd #1	275,000	0	(100%)	47,749,420	47,067,547	(1%)	47,067,547	(2%)
Ladys Island - St Helena Fire	2,473,266	1,201,461	(51%)	0	0	0 %	1,201,461	(51%)
Sheldon Fire	580,519	575,710	(1%)	0	0	0 %	575,710	(1%)
South Island Psd	0	0	0 %	5,210,000	4,520,000	(13%)	4,520,000	(13%)



County Seat: Moncks Corner

## Bond Ratings

FitchRatings:

Moody's Investors Service: A1

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	29,860,217	38,142,717	27.74
Total Debt Outstanding	29,860,217	38,142,717	27.74

Population

Debt Per Capita

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	560,909,430
General Obligation Debt to Assessed Value	6.80 %
Current Tax Collections	94 %

## Major Sources of General Fund Revenue

Property Taxes	28,289,633	59 %
State Aid	7,864,859	16 %
Fees, Fines and Forfeitures	7,742,020	16 %
Other	3,492,405	7 %
Interest Income	443,449	1 %
Federal Aid	277,817	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	3,764,160	4,043,161	7.41 %
Per Capita	24,457	25,913	5.95 %

## Employment

Labor Force	75,950	77,960	2.65 %
Employed	71,460	74,150	3.76 %
Unemployed	4,490	3,810	(15.14%)
Unemployment Rate	5.9 %	4.9 %	

## Major Employment Sectors

Manufacturing	6,119	22 %
Retail Trade	5,479	20 %
Construction	3,480	13 %
Accommodation, Food	2,728	10 %
Professional, Scientific, Technical	2,002	7 %
Health Care, Social Assistance	1,645	6 %
Transportation, Warehousing	1,597	6 %
Utilities	1,285	5 %
Other Services	1,256	5 %
Others	4,514	16 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Goose Creek	348,458	649,138	86 %	9,327,953	8,141,740	(13%)	8,790,878	(9%)
City Of Hanahan	1,492,829	2,253,365	51 %	0	0	0 %	2,253,365	51 %
Town Of Moncks Corner	685,919	1,033,754	51 %	0	0	0 %	1,033,754	51 %
Town Of St. Stephen	92,168	0	(100%)	0	0	0 %	0	(100%)
School District Debt								
Berkeley County School District	174,277,647	164,642,647	(6%)	206,720,000	296,280,000	43 %	460,922,647	21 %
Special Purpose District Debt								
Berkeley County Water And Sanitation Authority	0	0	0 %	218,739,812	210,370,549	(4%)	210,370,549	(4%)
Goose Creek Parks & Recreation								



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

County Seat: St. Matthews

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	608,875	445,264	(26.87)
Revenue	1,391,467	1,273,867	(8.45)
Total Debt Outstanding	2,000,342	1,719,131	(14.06)
Population	15,270	15,420	0.98
Debt Per Capita	131.00	111.49	(14.89)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	75,740,339	
General Obligation Debt to Assessd Value	0.59 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	6,308,038	65 %
Fees, Fines and Forfeitures	1,536,541	16 %
State Aid	785,536	8 %
Other	738,365	8 %
Interest Income	360,065	4 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	409,292	428,114	4.60 %
Per Capita	26,804	27,764	3.58 %
Employment			
Labor Force	7,400	7,500	1.35 %
Employed	6,890	7,050	2.32 %
Unemployed	510	450	(11.76%)
Unemployment Rate	6.9 %	6.0 %	
Major Employment Sectors			
Manufacturing		1,435	40 %
Construction		557	16 %
Education		361	10 %
Public Administration		256	7 %
Retail Trade		229	6 %
Wholesale Trade		186	5 %
Agriculture, Forestry, Fishing, Hunting		103	3 %
Administrative, Support, Waste Mgt, Remediation		88	2 %
Accommodation, Food		84	2 %
Others		211	6 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cameron								
School District Debt								
Calhoun County School District	1,000,000	250,000	(75%)	0	0	0 %	250,000	(75%)



County Seat: Charleston

Bond Ratings  
 FitchRatings: AA  
 Moody's Investors Service: Aa1  
 Standard & Poors: AAA

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	169,107,500	160,821,250	(4.90)
Revenue	120,185,000	114,485,000	(4.74)
Total Debt Outstanding	289,292,500	275,306,250	(4.83)
Population	332,130	333,890	0.53
Debt Per Capita	871.02	824.54	(5.34)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	2,662,272,378	
General Obligation Debt to Assessed Value	6.04 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Fees, Fines and Forfeitures	98,874,492	34 %
Property Taxes	95,133,959	33 %
Other	41,250,275	14 %
Federal Aid	28,385,500	10 %
State Aid	18,208,600	6 %
Interest Income	4,968,038	2 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	10,505,666	11,254,449	7.13 %
Per Capita	31,631	33,707	6.56 %
Employment			
Labor Force	177,570	181,150	2.02 %
Employed	167,100	173,000	3.53 %
Unemployed	10,470	8,150	(22.16%)
Unemployment Rate	5.9 %	4.5 %	
Major Employment Sectors			
Retail Trade		27,306	15 %
Accommodation, Food		27,042	15 %
Health Care, Social Assistance		21,849	12 %
Administrative, Support, Waste Mgt, Remediation		19,084	11 %
Construction		13,525	8 %
Public Administration		13,459	7 %
Professional, Scientific, Technical		12,935	7 %
Manufacturing		11,653	6 %
Transportation, Warehousing		9,037	5 %
Others		33,878	19 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Charleston	53,739,483	55,887,035	4 %	29,435,032	26,455,638	(10%)	82,342,673	(1%)
City Of Folly Beach	3,088,924	2,869,152	(7%)	741,000	684,000	(8%)	3,553,152	(7%)
City Of Isle Of Palms	7,086,922	10,260,045	45 %	0	0	0 %	10,260,045	45 %
City Of North Charleston	108,588,587	111,356,142	3 %	11,489,144	10,906,318	(5%)	122,262,460	2 %
Town Of Hollywood	830,100	815,497	(2%)	0	0	0 %	815,497	(2%)
Town Of Kiawah Island								
Town Of Lincolnville								
Town Of McClellanville	194,787	184,732	(5%)	0	0	0 %	184,732	(5%)
Town Of Meggett								
Town Of Mount Pleasant	30,444,411	42,667,579	40 %	22,033,500	20,225,650	(8%)	62,893,229	20 %
Town Of Ravenel								
Town Of Rockville								
Town Of Seabrook Island	8,739,953	8,570,052	(2%)	0	0	0 %	8,570,052	(2%)
Town Of Sullivan's Island	2,204,738	2,096,123	(5%)	900,496	846,544	(6%)	2,942,667	(5%)
<b>School District Debt</b>								
Charleston County School District	240,694,887	366,882,047	52 %	0	0	0 %	366,882,047	52 %
<b>Special Purpose District Debt</b>								
James Island Public Service District	1,420,062	1,445,808	2 %	0	0	0 %	1,445,808	2 %
St. Andrews Public Service District	830,000	680,000	(18%)	0	0	0 %	680,000	(18%)
St. Johns Fire District	3,480,301	5,464,306	57 %	0	0	0 %	5,464,306	57 %





County Seat: Gaffney

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	6,250,000	5,245,000	(16.08)
Total Debt Outstanding	6,250,000	5,245,000	(16.08)
Population	54,460	55,070	1.12
Debt Per Capita	114.76	95.24	(17.01)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	146,632,042	
General Obligation Debt to Assessed Value	3.58 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	9,277,378	53 %
Other	3,265,550	19 %
State Aid	3,151,041	18 %
Fees, Fines and Forfeitures	1,381,832	8 %
Interest Income	444,770	3 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,210,544	1,214,530	0.33 %
Per Capita	22,228	22,054	(0.78%)
Employment			
Labor Force	26,160	25,270	(3.40%)
Employed	24,100	23,390	(2.95%)
Unemployed	2,060	1,880	(8.74%)
Unemployment Rate	7.9 %	7.4 %	
Major Employment Sectors			
Manufacturing		6,349	41 %
Retail Trade		2,232	14 %
Accommodation, Food		1,734	11 %
Transportation, Warehousing		1,347	9 %
Construction		1,332	9 %
Administrative, Support, Waste Mgt, Remediation		664	4 %
Public Administration		518	3 %
Wholesale Trade		512	3 %
Other Services		293	2 %
Others		895	6 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Gaffney	2,432,921	2,090,200	(14%)	0	0	0 %	2,090,200	(14%)
Town Of Blacksburg	108,192	67,891	(37%)	2,307,070	2,189,396	(5%)	2,257,287	(7%)
<b>School District Debt</b>								
Cherokee County School District # 1	40,917,700	36,600,244	(11%)	43,270,000	43,270,000	0 %	79,870,244	(5%)
<b>Special Purpose District Debt</b>								
Board Of Public Works	0	0	0 %	13,545,000	12,875,000	(5%)	12,875,000	(5%)



County Seat: Chester

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	3,863,500	3,200,000	(17.17)
Total Debt Outstanding	3,863,500	3,200,000	(17.17)
Population	33,400	33,570	0.51
Debt Per Capita	115.67	95.32	(17.59)

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	96,144,570
General Obligation Debt to Assessed Value	3.33 %
Current Tax Collections	92 %
Major Sources of General Fund Revenue	
Property Taxes	9,625,358    58 %
State Aid	4,466,861    27 %
Other	996,549    6 %
Fees, Fines and Forfeitures	847,976    5 %
Interest Income	440,685    3 %
Federal Aid	89,604    1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	785,977	821,156	4.48 %
Per Capita	23,532	24,461	3.95 %
Employment			
Labor Force	17,210	16,720	(2.85%)
Employed	15,320	14,950	(2.42%)
Unemployed	1,890	1,770	(6.35%)
Unemployment Rate	11.0 %	10.6 %	
Major Employment Sectors			
Manufacturing		3,264    40 %	
Retail Trade		881    11 %	
Accommodation, Food		713    9 %	
Health Care, Social Assistance		701    9 %	
Construction		682    8 %	
Wholesale Trade		519    6 %	
Public Administration		452    6 %	
Administrative, Support, Waste Mgt, Remediation		329    4 %	
Finance, Insurance		183    2 %	
Others		567    7 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chester	0	72,301	0 %	0	0	0 %	72,301	0 %
Town Of Fort Lawn	23,027	12,853	(44%)	201,042	193,366	(4%)	206,219	(8%)
Town Of Great Falls								
Town Of Richburg								
<b>School District Debt</b>								
Chester County School District	25,745,000	23,220,000	(10%)	0	0	0 %	23,220,000	(10%)
<b>Special Purpose District Debt</b>								
Lando Fire District	469,833	435,687	(7%)	0	0	0 %	435,687	(7%)



County Seat: Chesterfield

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	4,554,691	4,054,427	(10.98)
Total Debt Outstanding	4,554,691	4,054,427	(10.98)
Population	43,670	43,910	0.55
Debt Per Capita	104.30	92.33	(11.47)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	105,072,231	
General Obligation Debt to Assessed Value	3.86 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	7,057,479	55 %
State Aid	2,944,763	23 %
Fees, Fines and Forfeitures	2,098,699	16 %
Federal Aid	305,950	2 %
Other	300,073	2 %
Interest Income	63,677	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	937,829	962,535	2.63 %
Per Capita	21,475	21,921	2.07 %
Employment			
Labor Force	19,460	18,580	(4.52%)
Employed	17,410	17,040	(2.13%)
Unemployed	2,050	1,540	(24.88%)
Unemployment Rate	10.6 %	8.3 %	
Major Employment Sectors			
Manufacturing		5,172	45 %
Retail Trade		1,384	12 %
Transportation, Warehousing		1,188	10 %
Education		1,093	10 %
Accommodation, Food		1,046	9 %
Public Administration		456	4 %
Wholesale Trade		449	4 %
Construction		443	4 %
Agriculture, Forestry, Fishing, Hunting		341	3 %
Others		1,161	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cheraw	660,542	611,795	(7%)	1,038,877	808,689	(22%)	1,420,484	(16%)
Town Of Chesterfield	356,992	592,380	66 %	1,032,426	976,265	(5%)	1,568,645	13 %
Town Of Jefferson								
Town Of Mcbee	0	0	0 %	1,474,481	1,502,787	2 %	1,502,787	2 %
Town Of Mt. Croghan								
Town Of Pageland	0	639,594	0 %	1,954,432	1,891,302	(3%)	2,530,896	29 %
Town Of Patrick	0	0	0 %	14,058	0	(100%)	0	(100%)
Town Of Ruby								
<b>School District Debt</b>								
Chesterfield County School District	67,971,380	61,460,569	(10%)	0	23,615,000	0 %	85,075,569	25 %



County Seat: Manning

## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard &amp; Poors: BBB+

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	3,400,000	3,140,000	(7.65)
Total Debt Outstanding	3,400,000	3,140,000	(7.65)
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	80,365,000	
General Obligation Debt to Assessed Value	3.91 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	11,013,566	58 %
State Aid	4,664,562	25 %
Fees, Fines and Forfeitures	2,653,933	14 %
Federal Aid	365,972	2 %
Interest Income	162,650	1 %
Other	152,029	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	684,460	704,480	2.92 %
Per Capita	20,347	20,775	2.11 %
Employment			
Labor Force	13,690	12,970	(5.26%)
Employed	12,410	11,850	(4.51%)
Unemployed	1,280	1,120	(12.50%)
Unemployment Rate	9.3 %	8.7 %	
Major Employment Sectors			
Retail Trade		1,194	18 %
Manufacturing		969	15 %
Accommodation, Food		856	13 %
Public Administration		811	12 %
Education		717	11 %
Health Care, Social Assistance		664	10 %
Construction		404	6 %
Administrative, Support, Waste Mgt, Remediation		244	4 %
Other Services		224	3 %
Others		524	8 %

# Special Purpose District Debt

---

Clarendon County Fire Department





County Seat: Walterboro

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors: A

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	11,385,442	10,351,955	(9.08)
Revenue	7,903,073	6,353,985	(19.60)
Total Debt Outstanding	19,288,515	16,705,940	(13.39)
Population	39,950	40,280	0.83
Debt Per Capita	482.82	414.75	(14.10)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	159,074,765	
General Obligation Debt to Assessed Value	6.51 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	16,853,973	81 %
State Aid	2,229,050	11 %
Fees, Fines and Forfeitures	1,406,107	7 %
Interest Income	243,217	1 %
Other	160,517	1 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	855,701	897,589	4.90 %
Per Capita	21,419	22,284	4.04 %
Employment			
Labor Force	17,550	16,730	(4.67%)
Employed	16,270	15,620	(4.00%)
Unemployed	1,280	1,110	(13.28%)
Unemployment Rate	7.3 %	6.6 %	
Major Employment Sectors			
Retail Trade		1,700	21 %
Manufacturing		1,417	17 %
Accommodation, Food		1,339	16 %
Health Care, Social Assistance		1,184	14 %
Construction		617	8 %
Administrative, Support, Waste Mgt, Remediation		300	4 %
Finance, Insurance		297	4 %
Agriculture, Forestry, Fishing, Hunting		282	3 %
Wholesale Trade		280	3 %
Others		1,282	16 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Walterboro	898,332	844,405	(6%)	6,839,948	6,408,182	(6%)	7,252,587	(6%)
Town Of Edisto Beach	194,000	2,877,065	1,383 %	1,285,000	1,285,000	0 %	4,162,065	181 %
Town Of Lodge								
Town Of Smoaks								
Town Of Williams								
School District Debt								
Colleton County School District	8,437,182	107,827,085	1,178 %	0	0	0 %	107,827,085	1,178 %



County Seat: Darlington

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard & Poors: A-

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,777,892	4,233,404	(11.40)
Revenue	821,357	793,683	(3.37)
Total Debt Outstanding	5,599,249	5,027,087	(10.22)
Population	67,600	67,870	0.40
Debt Per Capita	82.83	74.07	(10.58)

## Tax Summary

	Current Year	
Assessed Property Valuation	212,169,867	
General Obligation Debt to Assessed Value	2.00 %	
Current Tax Collections	94 %	
Major Sources of General Fund Revenue		
Property Taxes	14,097,858	40 %
Fees, Fines and Forfeitures	10,173,215	29 %
State Aid	6,731,304	19 %
Other	3,530,454	10 %
Interest Income	764,699	2 %
Federal Aid	130,399	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,659,810	1,734,412	4.49 %
Per Capita	24,553	25,555	4.08 %
Employment			
Labor Force	32,480	32,250	(0.71%)
Employed	29,750	30,090	1.14 %
Unemployed	2,730	2,160	(20.88%)
Unemployment Rate	8.4 %	6.7 %	
Major Employment Sectors			
Manufacturing		5,291	35 %
Retail Trade		2,223	15 %
Administrative, Support, Waste Mgt, Remediation		1,659	11 %
Accommodation, Food		1,195	8 %
Construction		1,093	7 %
Wholesale Trade		828	6 %
Public Administration		774	5 %
Finance, Insurance		553	4 %
Other Services		401	3 %
Others		1,133	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Darlington	400,768	316,904	(21%)	1,196,015	1,160,204	(3%)	1,477,108	(7%)
City Of Hartsville	764,431	1,108,961	45 %	9,167,821	13,687,948	49 %	14,796,909	49 %
Town Of Lamar								
Town Of Society Hill	36,192	22,762	(37%)	0	0	0 %	22,762	(37%)
<b>School District Debt</b>								
Darlington County School District	57,681,217	53,259,551	(8%)	0	0	0 %	53,259,551	(8%)
<b>Special Purpose District Debt</b>								
Darlington County Fire Protection District								
Darlington County Water & Sewer Authority	0	0	0 %	17,053,000	18,278,382	7 %	18,278,382	7 %
Hartsville Community Center Building								
Palmetto Rural Fire District	340,305	480,847	41 %	0	0	0 %	480,847	41 %



County Seat: Dillon

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	4,525,000	2,705,000	(40.22)
Revenue	976,279	678,818	(30.47)
Total Debt Outstanding	5,501,279	3,383,818	(38.49)
Population	30,990	31,000	0.03
Debt Per Capita	177.52	109.16	(38.51)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	68,062,186	
General Obligation Debt to Assessd Value	3.97 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
State Aid	8,296,459	35 %
Property Taxes	6,376,220	27 %
Fees, Fines and Forfeitures	4,495,667	19 %
Other	2,758,421	12 %
Federal Aid	1,685,165	7 %
Interest Income	81,729	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	633,502	643,253	1.54 %
Per Capita	20,442	20,750	1.51 %
Employment			
Labor Force	14,780	13,320	(9.88%)
Employed	13,340	12,130	(9.07%)
Unemployed	1,440	1,190	(17.36%)
Unemployment Rate	9.7 %	9.0 %	
Major Employment Sectors			
Manufacturing		2,793	34 %
Retail Trade		1,913	23 %
Wholesale Trade		484	6 %
Public Administration		467	6 %
Finance, Insurance		187	2 %
Agriculture, Forestry, Fishing, Hunting		159	2 %
Other Services		127	2 %
Administrative, Support, Waste Mgt, Remediation		121	1 %
Construction		109	1 %
Others		144	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Dillon	3,774,679	3,556,233	(6%)	8,882,468	8,047,498	(9%)	11,603,731	(8%)
Town Of Lake View	0	0	0 %	107,614	863,828	703 %	863,828	703 %
Town Of Latta	0	3,656	0 %	515,534	464,970	(10%)	468,626	(9%)
<b>School District Debt</b>								
Dillon County School District 1	25,000	0	(100%)	0	0	0 %	0	(100%)
Dillon County School District 2	490,124	330,156	(33%)	0	0	0 %	330,156	(33%)
Dillon County School District 3	665,202	522,023	(22%)	0	0	0 %	522,023	(22%)



## Bond Ratings

FitchRatings:

Moody's Investors Service: A1

Standard &amp; Poors: A+

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	25,231,501	23,583,623	(6.53)
Revenue	133,105,000	128,275,501	(3.63)
Total Debt Outstanding	158,336,501	151,859,124	(4.09)
Population	114,680	116,560	1.64
Debt Per Capita	1,380.68	1,302.84	(5.64)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	409,096,261	
General Obligation Debt to Assessed Value	5.76 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	17,998,758	51 %
Fees, Fines and Forfeitures	9,688,198	28 %
State Aid	5,282,214	15 %
Other	1,188,223	3 %
Interest Income	743,484	2 %
Federal Aid	129,209	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,721,062	2,955,679	8.62 %
Per Capita	23,727	25,358	6.87 %
Employment			
Labor Force	57,490	61,550	7.06 %
Employed	54,400	58,760	8.01 %
Unemployed	3,090	2,790	(9.71%)
Unemployment Rate	5.4 %	4.5 %	
Major Employment Sectors			
Retail Trade		4,730	19 %
Manufacturing		4,658	19 %
Accommodation, Food		3,332	14 %
Construction		2,911	12 %
Health Care, Social Assistance		2,340	10 %
Administrative, Support, Waste Mgt, Remediation		1,432	6 %
Public Administration		1,175	5 %
Other Services		1,079	4 %
Transportation, Warehousing		1,035	4 %
Others		2,316	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Harleyville	0	0	0 %	278,269	266,079	(4%)	266,079	(4%)
Town Of Reevesville	54,917	50,458	(8%)	0	0	0 %	50,458	(8%)
Town Of Ridgeville								
Town Of Summerville	452,812	5,052,028	1,016 %	0	0	0 %	5,052,028	1,016 %
School District Debt								
Dorchester County School District 2	40,770,000	36,340,000	(11%)	0	0	0 %	36,340,000	(11%)
Dorchester School County District 4	16,370,000	12,630,000	(23%)	0	0	0 %	12,630,000	(23%)
Special Purpose District Debt								
Dorchester Special Fire	410,000	380,000	(7%)	0	0	0 %	380,000	(7%)





County Seat: Edgefield

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	3,269,856	2,981,415	(8.82)
Total Debt Outstanding	3,269,856	2,981,415	(8.82)
Population	25,910	26,280	1.43
Debt Per Capita	126.20	113.45	(10.10)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	69,389,115	
General Obligation Debt to Assessed Value	4.30 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	6,616,963	49 %
State Aid	2,976,668	22 %
Other	2,447,317	18 %
Fees, Fines and Forfeitures	825,005	6 %
Interest Income	400,967	3 %
Federal Aid	130,219	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	541,383	586,868	8.40 %
Per Capita	20,895	22,331	6.88 %
Employment			
Labor Force	11,330	11,540	1.85 %
Employed	10,340	10,790	4.35 %
Unemployed	990	750	(24.24%)
Unemployment Rate	8.8 %	6.5 %	
Major Employment Sectors			
Manufacturing		1,344	29 %
Agriculture, Forestry, Fishing, Hunting		774	17 %
Retail Trade		451	10 %
Public Administration		386	8 %
Accommodation, Food		352	8 %
Administrative, Support, Waste Mgt, Remediation		328	7 %
Construction		299	7 %
Other Services		231	5 %
Arts, Entertainment, Recreation		135	3 %
Others		355	8 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Edgefield								
Town Of Johnson	64,292	49,592	(23%)	0	0	0 %	49,592	(23%)
Town Of Trenton								
School District Debt								
Edgefield County School District 60	16,295,000	15,275,000	(6%)	0	0	0 %	15,275,000	(6%)
Special Purpose District Debt								
Edgefield County Hospital	2,575,123	3,958,252	54 %	0	0	0 %	3,958,252	54 %
Edgefield County Mill Creek Special Purpose	55,582	47,749	(14%)	0	0	0 %	47,749	(14%)
Edgefield County Water & Sewer	0	0	0 %	8,905,000	8,670,000	(3%)	8,670,000	(3%)



County Seat: Winnsboro

## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard &amp; Poors: A-

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	2,050,000	1,675,000	(18.29)
Total Debt Outstanding	2,050,000	1,675,000	(18.29)
Population	24,200	24,350	0.62
Debt Per Capita	84.71	68.79	(18.80)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	128,083,558	
General Obligation Debt to Assessed Value	1.31 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	11,986,173	81 %
State Aid	1,031,137	7 %
Other	746,235	5 %
Fees, Fines and Forfeitures	535,127	4 %
Interest Income	510,471	3 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	543,822	570,503	4.91 %
Per Capita	22,472	23,429	4.26 %
Employment			
Labor Force	11,930	12,270	2.85 %
Employed	10,840	11,190	3.23 %
Unemployed	1,090	1,080	(0.92%)
Unemployment Rate	9.1 %	8.8 %	
Major Employment Sectors			
Retail Trade		662	21 %
Manufacturing		658	21 %
Wholesale Trade		477	15 %
Construction		263	8 %
Accommodation, Food		249	8 %
Public Administration		230	7 %
Administrative, Support, Waste Mgt, Remediation		181	6 %
Other Services		105	3 %
Arts, Entertainment, Recreation		62	2 %
Others		103	3 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridgeway								
Town Of Winnsboro	0	0	0 %	8,010,000	7,265,000	(9%)	7,265,000	(9%)
School District Debt								
Fairfield County School District	800,000	2,011,213	151 %	0	0	0 %	2,011,213	151 %



County Seat: Florence

Bond Ratings  
 FitchRatings: AA-  
 Moody's Investors Service: A1  
 Standard & Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	10,352,027	17,284,450	66.97
Total Debt Outstanding	10,352,027	17,284,450	66.97
Population	132,020	132,910	0.67
Debt Per Capita	78.41	130.05	65.85

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	413,524,232	
General Obligation Debt to Assessed Value	4.18 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	27,749,201	56 %
Other	9,273,264	19 %
State Aid	7,111,935	14 %
Fees, Fines and Forfeitures	3,793,717	8 %
Interest Income	1,038,084	2 %
Federal Aid	178,947	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	3,548,086	3,710,535	4.58 %
Per Capita	26,875	27,918	3.88 %
Employment			
Labor Force	64,580	64,620	0.06 %
Employed	59,120	60,650	2.59 %
Unemployed	5,460	3,970	(27.29%)
Unemployment Rate	8.5 %	6.1 %	
Major Employment Sectors			
Retail Trade		8,529	16 %
Manufacturing		8,232	16 %
Health Care, Social Assistance		7,881	15 %
Accommodation, Food		5,774	11 %
Public Administration		3,293	6 %
Administrative, Support, Waste Mgt, Remediation		3,166	6 %
Construction		3,126	6 %
Finance, Insurance		3,020	6 %
Wholesale Trade		2,430	5 %
Others		8,437	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Florence	4,274,126	3,769,075	(12%)	68,781,139	64,118,107	(7%)	67,887,182	(7%)
City Of Johnsonville	120,891	494,043	309 %	810,694	634,621	(22%)	1,128,664	21 %
City Of Lake City	271,850	134,446	(51%)	5,920,729	5,722,587	(3%)	5,857,033	(5%)
Town Of Coward	0	0	0 %	661,395	650,272	(2%)	650,272	(2%)
Town Of Pamplico	7,773	48,860	529 %	25,362	309,908	1,122 %	358,768	983 %
Town Of Scranton	0	0	0 %	124,758	117,347	(6%)	117,347	(6%)
Town Of Timmonsville	354,778	354,778	0 %	3,122,325	3,122,325	0 %	3,477,103	0 %
<b>School District Debt</b>								
Florence County School District 1	5,627,000	3,277,000	(42%)	0	0	0 %	3,277,000	(42%)
Florence County School District 2	6,360,000	5,870,000	(8%)	0	0	0 %	5,870,000	(8%)
Florence County School District 3	2,295,000	3,000,000	31 %	0	0	0 %	3,000,000	31 %
Florence County School District 4	8,775,000	8,085,000	(8%)	0	0	0 %	8,085,000	(8%)
Florence County School District 5	4,967,035	4,530,566	(9%)	0	0	0 %	4,530,566	(9%)
<b>Special Purpose District Debt</b>								
Hanna - Salem Friendfield Fire District	526,000	467,000	(11%)	0	0	0 %	467,000	(11%)
Howe Springs Fire District	789,917	704,799	(11%)	0	0	0 %	704,799	(11%)
Johnsonville Fire District	375,000	345,000	(8%)	0	0	0 %	345,000	(8%)



County Seat: Georgetown

## Bond Ratings

FitchRatings:

Moody's Investors Service: A1

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	19,735,000	17,620,000	(10.72)
Total Debt Outstanding	19,735,000	17,620,000	(10.72)
Population	61,710	62,440	1.18
Debt Per Capita	319.80	282.19	(11.76)

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	533,348,823
General Obligation Debt to Assessed Value	3.30 %
Current Tax Collections	91 %
Major Sources of General Fund Revenue	
Property Taxes	10,798,259 38 %
Fees, Fines and Forfeitures	5,458,225 19 %
State Aid	4,573,214 16 %
Other	3,858,704 14 %
Interest Income	1,967,228 7 %
Federal Aid	1,774,826 6 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,681,993	1,830,459	8.83 %
Per Capita	27,256	29,315	7.55 %
Employment			
Labor Force	31,400	29,100	(7.32%)
Employed	29,230	27,270	(6.71%)
Unemployed	2,170	1,830	(15.67%)
Unemployment Rate	6.9 %	6.3 %	
Major Employment Sectors			
Accommodation, Food		3,797 19 %	
Retail Trade		3,212 16 %	
Manufacturing		2,179 11 %	
Construction		2,031 10 %	
Health Care, Social Assistance		2,028 10 %	
Public Administration		1,303 6 %	
Administrative, Support, Waste Mgt, Remediation		1,137 6 %	
Arts, Entertainment, Recreation		812 4 %	
Real Estate, Rental, Leasing		775 4 %	
Others		2,199 11 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Georgetown	975,996	692,348	(29%)	8,931,947	8,672,530	(3%)	9,364,878	(5%)
Town Of Andrews	697,910	551,320	(21%)	7,000,806	6,617,926	(5%)	7,169,246	(7%)
Town Of Pawleys Island								
<b>School District Debt</b>								
Georgetown County School District	96,088,048	106,978,690	11 %	0	0	0 %	106,978,690	11 %
<b>Special Purpose District Debt</b>								
Georgetown County Water & Sewer District								
Murrells Inlet Garden City Fire Department	1,951,026	1,758,426	(10%)	0	0	0 %	1,758,426	(10%)





County Seat: Greenville

Bond Ratings  
 FitchRatings: AAA  
 Moody's Investors Service: Aaa  
 Standard & Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	58,385,000	55,315,000	(5.26)
Revenue	29,625,000	28,565,000	(3.58)
Total Debt Outstanding	88,010,000	83,880,000	(4.69)
Population	412,260	417,100	1.17
Debt Per Capita	213.48	201.10	(5.80)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	1,645,341,000	
General Obligation Debt to Assessed Value	3.36 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	61,519,958	54 %
Fees, Fines and Forfeitures	24,092,143	21 %
State Aid	21,340,322	19 %
Other	3,470,685	3 %
Interest Income	2,930,573	3 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	12,357,058	12,930,894	4.64 %
Per Capita	29,974	31,002	3.43 %
Employment			
Labor Force	214,460	223,930	4.42 %
Employed	202,530	213,100	5.22 %
Unemployed	11,930	10,830	(9.22%)
Unemployment Rate	5.6 %	4.8 %	
Major Employment Sectors			
Retail Trade		31,608	15 %
Manufacturing		30,544	15 %
Administrative, Support, Waste Mgt, Remediation		26,934	13 %
Accommodation, Food		20,757	10 %
Health Care, Social Assistance		17,148	8 %
Construction		13,795	7 %
Professional, Scientific, Technical		12,477	6 %
Wholesale Trade		11,435	5 %
Transportation, Warehousing		10,111	5 %
Others		43,377	21 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Fountain Inn	275,000	2,375,000	764 %	0	0	0 %	2,375,000	764 %
City Of Greenville	10,670,000	15,550,000	46 %	101,530,639	98,886,330	(3%)	114,436,330	2 %
City Of Greer	9,608,440	10,790,192	12 %	63,030,627	67,531,461	7 %	78,321,653	8 %
City Of Mauldin	2,885,487	2,574,148	(11%)	0	750,000	0 %	3,324,148	15 %
City Of Simpsonville	4,142,122	3,904,847	(6%)	9,130,000	10,665,000	17 %	14,569,847	10 %
City Of Travelers Rest	655,477	571,306	(13%)	0	0	0 %	571,306	(13%)
<b>School District Debt</b>								
Greenville County School District	0	0	0 %	0	0	0 %	0	0 %
<b>Special Purpose District Debt</b>								
Berea Public Service District	2,355,000	2,180,000	(7%)	0	0	0 %	2,180,000	(7%)
Boiling Springs Fire District	480,406	440,957	(8%)	0	0	0 %	440,957	(8%)
Clear Springs Fire District	1,150,000	1,100,000	(4%)	0	0	0 %	1,100,000	(4%)
Gantt District	1,926,279	1,838,327	(5%)	0	0	0 %	1,838,327	(5%)
Glassy Mountain Fire Service District	2,020,000	1,915,000	(5%)	0	0	0 %	1,915,000	(5%)
Greenville Arena District (aka Memorial	9,620,000	9,150,000	(5%)	0	0	0 %	9,150,000	(5%)
Greenville County Recreation District	2,137,535	2,000,128	(6%)	0	0	0 %	2,000,128	(6%)
Mauldin Fire Service District	55,000	0	(100%)	0	0	0 %	0	(100%)
Pelham - Batesville Fire District	621,550	529,525	(15%)	0	0	0 %	529,525	(15%)
South Greenville Fire District	1,760,000	1,522,000	(14%)	0	0	0 %	1,522,000	(14%)
Taylors Fire & Sewer District	1,004,278	888,407	(12%)	0	0	0 %	888,407	(12%)
Upper Paris Mountain	10,000	0	(100%)	0	0	0 %	0	(100%)



County Seat: Greenwood

## Bond Ratings

FitchRatings:

Moody's Investors Service: A2

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	7,516,772	13,626,257	81.28
Total Debt Outstanding	7,516,772	13,626,257	81.28
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	243,012,783
General Obligation Debt to Assessed Value	5.61 %
Current Tax Collections	94 %
Major Sources of General Fund Revenue	
Property Taxes	11,815,910 51 %
Other	4,913,317 21 %
State Aid	3,969,783 17 %
Fees, Fines and Forfeitures	1,975,978 9 %
Federal Aid	288,355 1 %
Interest Income	33,722 0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,685,399	1,728,452	2.55 %
Per Capita	24,604	25,046	1.80 %
Employment			
Labor Force	34,400	32,560	(5.35%)
Employed	31,420	30,290	(3.60%)
Unemployed	2,980	2,270	(23.83%)
Unemployment Rate	8.7 %	7.0 %	
Major Employment Sectors			
Manufacturing		6,946 25 %	
Health Care, Social Assistance		4,950 18 %	
Retail Trade		3,352 12 %	
Accommodation, Food		2,236 8 %	
Administrative, Support, Waste Mgt, Remediation		2,104 8 %	
Education		1,845 7 %	
Construction		1,578 6 %	
Public Administration		1,303 5 %	
Other Services		709 3 %	
Others		2,775 10 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Greenwood	469,744	255,742	(46%)	28,970,000	25,775,000	(11%)	26,030,742	(12%)
Town Of Hodges								
Town Of Ninety Six	50,000	196,870	294 %	0	0	0 %	196,870	294 %
Town Of Troy	117,225	337,428	188 %	0	0	0 %	337,428	188 %
Town Of Ware Shoals	180,434	146,676	(19%)	226,407	169,889	(25%)	316,565	(22%)
<b>School District Debt</b>								
Greenwood School District 50	0	0	0 %	0	0	0 %	0	0 %
Greenwood School District 51	1,251,339	1,132,742	(9%)	0	0	0 %	1,132,742	(9%)
Greenwood School District 52	1,630,000	1,255,000	(23%)	0	0	0 %	1,255,000	(23%)
<b>Special Purpose District Debt</b>								
Greenwood Metropolitan Sewer District	11,265,000	10,600,000	(6%)	11,631,006	25,038,884	115 %	35,638,884	56 %



County Seat: Hampton

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	407,280	1,125,880	176.44
Total Debt Outstanding	407,280	1,125,880	176.44
Population	21,510	21,680	0.79
Debt Per Capita	18.93	51.93	174.27

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	43,547,694	
General Obligation Debt to Assessed Value	2.59 %	
Current Tax Collections	98 %	
Major Sources of General Fund Revenue		
Property Taxes	8,159,010	71 %
Fees, Fines and Forfeitures	1,375,490	12 %
State Aid	1,312,290	11 %
Other	662,740	6 %
Interest Income	11,000	0 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	445,763	456,189	2.34 %
Per Capita	20,724	21,042	1.54 %
Employment			
Labor Force	8,460	7,840	(7.33%)
Employed	7,770	7,310	(5.92%)
Unemployed	690	530	(23.19%)
Unemployment Rate	8.1 %	6.7 %	
Major Employment Sectors			
Manufacturing		855	19 %
Public Administration		855	19 %
Retail Trade		685	15 %
Accommodation, Food		457	10 %
Construction		429	9 %
Health Care, Social Assistance		369	8 %
Agriculture, Forestry, Fishing, Hunting		269	6 %
Other Services		169	4 %
Professional, Scientific, Technical		133	3 %
Others		428	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Brunson	439,403	419,587	(5%)	7,771	5,317	(32%)	424,904	(5%)
Town Of Estill	239,289	239,289	0 %	2,432,398	2,432,398	0 %	2,671,687	0 %
Town Of Furman								
Town Of Hampton	617,566	491,828	(20%)	2,959,787	2,877,634	(3%)	3,369,462	(6%)
Town Of Luray								
Town Of Scotia								
Town Of Varnville	689,603	466,194	(32%)	149,421	121,965	(18%)	588,159	(30%)
Town Of Yemassee	190,510	164,011	(14%)	0	0	0 %	164,011	(14%)
<b>School District Debt</b>								
Hampton County School District #1	485,000	810,100	67 %	0	0	0 %	810,100	67 %
Hampton County School District #2	925,000	880,000	(5%)	0	0	0 %	880,000	(5%)



County Seat: Conway

## Bond Ratings

FitchRatings:	AA-
Moody's Investors Service:	Aa3
Standard & Poors:	AA-

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	55,565,000	63,915,000	15.03
Revenue	434,315,822	412,075,123	(5.12)
Total Debt Outstanding	489,880,822	475,990,123	(2.84)
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	1,612,683,000	
General Obligation Debt to Assessed Value	3.96 %	
Current Tax Collections	98 %	
Major Sources of General Fund Revenue		
Property Taxes	59,538,433	53 %
Other	21,727,910	19 %
Fees, Fines and Forfeitures	14,769,563	13 %
State Aid	12,676,195	11 %
Interest Income	2,129,560	2 %
Federal Aid	621,327	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	5,695,572	6,094,976	7.01 %
Per Capita	24,562	25,742	4.81 %
Employment			
Labor Force	132,100	140,990	6.73 %
Employed	125,940	135,150	7.31 %
Unemployed	6,160	5,840	(5.19%)
Unemployment Rate	4.7 %	4.1 %	
Major Employment Sectors			
Accommodation, Food		32,653	29 %
Retail Trade		20,351	18 %
Construction		11,812	11 %
Health Care, Social Assistance		8,607	8 %
Administrative, Support, Waste Mgt, Remediation		6,610	6 %
Arts, Entertainment, Recreation		5,877	5 %
Real Estate, Rental, Leasing		5,748	5 %
Public Administration		4,438	4 %
Manufacturing		4,397	4 %
Others		16,557	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Loris	412,735	357,975	(13%)	2,053,351	1,926,960	(6%)	2,284,935	(7%)
City Of Myrtle Beach	128,718,903	164,506,500	28 %	33,540,000	32,545,000	(3%)	197,051,500	21 %
City Of North Myrtle Beach	5,229,000	4,198,287	(20%)	27,792,842	25,670,035	(8%)	29,868,322	(10%)
Town Of Aynor								
Town Of Briarcliffe Acres								
Town Of Conway	2,370,000	2,122,598	(10%)	6,497,404	5,809,223	(11%)	7,931,821	(11%)
Town Of Surfside Beach	2,555,000	2,235,000	(13%)	0	0	0 %	2,235,000	(13%)
<b>School District Debt</b>								
Horry County School District	290,640,000	400,530,000	38 %	0	0	0 %	400,530,000	38 %
<b>Special Purpose District Debt</b>								
Horry County Fire Protection	17,355,000	16,205,000	(7%)	0	0	0 %	16,205,000	(7%)





County Seat: Ridgeland

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	4,703,549	3,810,332	(18.99)
Total Debt Outstanding	4,703,549	3,810,332	(18.99)
Population	21,760	22,090	1.52
Debt Per Capita	216.16	172.49	(20.20)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	117,132,072	
General Obligation Debt to Assessed Value	3.25 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	15,988,468	77 %
Fees, Fines and Forfeitures	2,827,758	14 %
State Aid	1,234,024	6 %
Interest Income	346,832	2 %
Other	161,288	1 %
Federal Aid	109,926	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	464,437	507,301	9.23 %
Per Capita	21,344	22,965	7.60 %
Employment			
Labor Force	11,250	9,990	(11.20%)
Employed	10,710	9,490	(11.39%)
Unemployed	540	500	(7.41%)
Unemployment Rate	4.8 %	5.0 %	
Major Employment Sectors			
Construction		1,874	32 %
Health Care, Social Assistance		1,133	20 %
Public Administration		837	14 %
Retail Trade		789	14 %
Manufacturing		618	11 %
Accommodation, Food		530	9 %
Administrative, Support, Waste Mgt, Remediation		400	7 %
Transportation, Warehousing		263	5 %
Other Services		180	3 %
Others		531	9 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Hardeeville	2,710,165	2,056,268	(24%)	3,158,722	2,983,209	(6%)	5,039,477	(14%)
Town Of Ridgeland	860,711	721,141	(16%)	84,258	331,500	293 %	1,052,641	11 %
School District Debt								
Jasper County School District	27,615,123	41,542,227	50 %	0	0	0 %	41,542,227	50 %



County Seat: Camden

## Bond Ratings

FitchRatings:

Moody's Investors Service: A2

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	9,489,878	9,587,199	1.03
Revenue	6,970,633	6,014,391	(13.72)
Total Debt Outstanding	16,460,511	15,601,590	(5.22)
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	200,113,180	
General Obligation Debt to Assessed Value	4.79 %	
Current Tax Collections	89 %	
Major Sources of General Fund Revenue		
Property Taxes	49,246,565	80 %
Fees, Fines and Forfeitures	5,660,399	9 %
State Aid	3,232,033	5 %
Other	1,856,250	3 %
Federal Aid	1,044,258	2 %
Interest Income	727,884	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,506,371	1,611,091	6.95 %
Per Capita	26,326	27,801	5.60 %
Employment			
Labor Force	29,620	30,740	3.78 %
Employed	27,570	29,070	5.44 %
Unemployed	2,050	1,670	(18.54%)
Unemployment Rate	6.9 %	5.4 %	
Major Employment Sectors			
Manufacturing		4,015	27 %
Retail Trade		2,803	19 %
Construction		1,603	11 %
Accommodation, Food		1,293	9 %
Health Care, Social Assistance		1,255	9 %
Transportation, Warehousing		828	6 %
Public Administration		712	5 %
Agriculture, Forestry, Fishing, Hunting		434	3 %
Finance, Insurance		418	3 %
Others		2,261	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Camden	319,313	1,119,062	250 %	28,154,952	26,624,528	(5%)	27,743,590	(3%)
Town Of Bethune	8,298	0	(100%)	0	0	0 %	0	(100%)
School District Debt								
Kershaw County School Distrct	32,330,000	130,995,000	305 %	0	0	0 %	130,995,000	305 %



County Seat: Lancaster

## Bond Ratings

FitchRatings:

Moody's Investors Service: A2

Standard &amp; Poors: A

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	16,209,495	14,968,310	(7.66)
Revenue	23,569,287	21,565,716	(8.50)
Total Debt Outstanding	39,778,782	36,534,026	(8.16)
Population	63,610	64,020	0.64
Debt Per Capita	625.35	570.67	(8.75)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	230,074,192	
General Obligation Debt to Assessed Value	12.72 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	17,990,908	55 %
State Aid	5,432,435	17 %
Other	4,831,439	15 %
Interest Income	1,964,141	6 %
Federal Aid	1,710,634	5 %
Fees, Fines and Forfeitures	947,022	3 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,435,222	1,485,689	3.52 %
Per Capita	22,563	23,207	2.85 %
Employment			
Labor Force	31,710	31,380	(1.04%)
Employed	28,680	28,630	(0.17%)
Unemployed	3,030	2,750	(9.24%)
Unemployment Rate	9.6 %	8.8 %	
Major Employment Sectors			
Manufacturing		3,349	24 %
Retail Trade		2,258	16 %
Health Care, Social Assistance		1,875	13 %
Accommodation, Food		1,088	8 %
Finance, Insurance		1,079	8 %
Construction		923	7 %
Public Administration		866	6 %
Administrative, Support, Waste Mgt, Remediation		660	5 %
Wholesale Trade		299	2 %
Others		905	6 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Lancaster	2,178,488	1,829,384	(16%)	10,088,897	9,323,260	(8%)	11,152,645	(9%)
Town Of Heath Springs								
Town Of Kershaw	0	0	0 %	273,704	233,337	(15%)	233,337	(15%)
School District Debt								
Lancaster County School District	31,235,000	29,260,000	(6%)	0	0	0 %	29,260,000	(6%)
Special Purpose District Debt								
Lancaster County Natural Gas Authority	0	0	0 %	1,944,000	4,000,000	106 %	4,000,000	106 %



## County Seat: Laurens

## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa2

Standard &amp; Poors: BBB

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	5,151,755	4,565,570	(11.38)
Revenue	2,321,000	2,045,000	(11.89)
Total Debt Outstanding	7,472,755	6,610,570	(11.54)
Population	71,150	72,000	1.19
Debt Per Capita	105.03	91.81	(12.58)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	158,703,610	
General Obligation Debt to Assessed Value	2.88 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	18,339,870	68 %
Federal Aid	6,496,294	24 %
Other	840,954	3 %
Fees, Fines and Forfeitures	600,332	2 %
State Aid	476,368	2 %
Interest Income	134,015	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,580,099	1,688,934	6.89 %
Per Capita	22,208	23,457	5.63 %
Employment			
Labor Force	34,400	35,770	3.98 %
Employed	32,100	33,290	3.71 %
Unemployed	2,300	2,480	7.83 %
Unemployment Rate	6.7 %	6.9 %	
Major Employment Sectors			
Manufacturing		4,719	38 %
Transportation, Warehousing		1,627	13 %
Retail Trade		1,476	12 %
Administrative, Support, Waste Mgt, Remediation		1,341	11 %
Accommodation, Food		1,244	10 %
Public Administration		908	7 %
Construction		630	5 %
Other Services		397	3 %
Information		304	2 %
Others		676	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clinton	1,993,027	1,861,717	(7%)	7,865,629	7,265,279	(8%)	9,126,996	(7%)
City Of Laurens	249,218	1,513,485	507 %	0	1,033,529	0 %	2,547,014	922 %
Town Of Cross Hill								
Town Of Gray Court								
Town Of Waterloo								
<b>School District Debt</b>								
Laurens County School District #55	22,025,000	21,785,000	(1%)	0	1,405,000	0 %	23,190,000	5 %
Laurens County School District #56	20,000,000	19,900,000	(1%)	0	0	0 %	19,900,000	(1%)
<b>Special Purpose District Debt</b>								
Gray Court Rural Volunteer Fire Dept	0	0	0 %	5,424	0	(100%)	0	(100%)
Laurens County Health Care System	0	0	0 %	11,340,000	10,075,000	(11%)	10,075,000	(11%)
Laurens County Rural Volunteer Fire Dept	0	0	0 %	799,184	540,047	(32%)	540,047	(32%)
Laurens County Water And Sewer Commission	4,050,000	3,925,000	(3%)	18,930,133	19,734,318	4 %	23,659,318	3 %





County Seat: Bishopville

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	2,151,449	2,136,471	(0.70)
Total Debt Outstanding	2,151,449	2,136,471	(0.70)
Population	20,720	20,820	0.48
Debt Per Capita	103.83	102.62	(1.17)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	34,022,520	
General Obligation Debt to Assessed Value	6.28 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	5,223,632	39 %
Fees, Fines and Forfeitures	3,985,957	29 %
Other	2,062,094	15 %
State Aid	1,325,526	10 %
Federal Aid	852,724	6 %
Interest Income	89,326	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	400,320	418,110	4.44 %
Per Capita	19,320	20,082	3.94 %
Employment			
Labor Force	8,900	8,500	(4.49%)
Employed	8,060	7,770	(3.60%)
Unemployed	840	730	(13.10%)
Unemployment Rate	9.4 %	8.6 %	
Major Employment Sectors			
Public Administration		579	18 %
Retail Trade		462	15 %
Manufacturing		454	14 %
Education		343	11 %
Transportation, Warehousing		206	7 %
Agriculture, Forestry, Fishing, Hunting		153	5 %
Administrative, Support, Waste Mgt, Remediation		136	4 %
Construction		89	3 %
Finance, Insurance		71	2 %
Others		127	4 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bishopville	0	0	0 %	2,675,324	2,605,468	(3%)	2,605,468	(3%)
Town Of Lynchburg	34,403	19,160	(44%)	203,783	184,799	(9%)	203,959	(14%)
<b>School District Debt</b>								
Lee County School District	14,846,091	18,419,867	24 %	0	0	0 %	18,419,867	24 %



County Seat: Lexington

## Bond Ratings

FitchRatings:

Moody's Investors Service: Aa2

Standard &amp; Poors: AA-

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	39,737,786	49,474,486	24.50
Total Debt Outstanding	39,737,786	49,474,486	24.50
Population	239,150	243,100	1.65
Debt Per Capita	166.16	203.51	22.48

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	875,893,104	
General Obligation Debt to Assessed Value	5.65 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	62,397,280	56 %
Fees, Fines and Forfeitures	19,478,988	18 %
State Aid	12,561,356	11 %
Other	12,464,731	11 %
Interest Income	3,980,639	4 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	7,221,851	7,418,140	2.72 %
Per Capita	30,198	30,515	1.05 %
Employment			
Labor Force	130,100	135,830	4.40 %
Employed	123,430	130,220	5.50 %
Unemployed	6,670	5,610	(15.89%)
Unemployment Rate	5.1 %	4.1 %	
Major Employment Sectors			
Retail Trade		12,571	16 %
Manufacturing		12,068	15 %
Accommodation, Food		8,860	11 %
Health Care, Social Assistance		8,193	10 %
Construction		8,121	10 %
Wholesale Trade		5,540	7 %
Transportation, Warehousing		5,391	7 %
Administrative, Support, Waste Mgt, Remediation		5,137	6 %
Finance, Insurance		2,911	4 %
Others		14,553	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Cayce	4,983,422	4,459,592	(11%)	23,478,746	22,267,786	(5%)	26,727,378	(6%)
City Of West Columbia	3,685,015	4,111,140	12 %	25,611,489	25,684,681	0 %	29,795,821	2 %
South Congaree	14,000	27,000	93 %	0	0	0 %	27,000	93 %
Town Of Batesburg - Leesville	342,521	608,462	78 %	3,282,639	2,861,293	(13%)	3,469,755	(4%)
Town Of Batesurg - Leesville	342,521	608,462	78 %	3,282,639	2,861,293	(13%)	3,469,755	(4%)
Town Of Chapin	455,855	744,783	63 %	0	0	0 %	744,783	63 %
Town Of Gilbert								
Town Of Irmo								
Town Of Lexington	4,469,551	4,245,878	(5%)	39,266,304	38,469,577	(2%)	42,715,455	(2%)
Town Of Pelion								
Town Of Pine Ridge								
Town Of Springdale	1,894,630	1,792,288	(5%)	0	0	0 %	1,792,288	(5%)

### School District Debt

Lexington County School District 1	166,145,000	152,925,000	(8%)	0	0	0 %	152,925,000	(8%)
Lexington County School District 2	58,325,000	46,785,000	(20%)	0	0	0 %	46,785,000	(20%)
Lexington County School District 3	13,135,000	12,150,000	(7%)	0	0	0 %	12,150,000	(7%)
Lexington County School District 4	21,315,000	20,100,000	(6%)	0	0	0 %	20,100,000	(6%)
Lexington County School District 5	15,275,000	31,295,000	105 %	0	0	0 %	31,295,000	105 %

### Special Purpose District Debt

Columbia Metropolitan Airport	0	0	0 %	89,385,000	86,720,000	(3%)	86,720,000	(3%)
Gaston Rural Community Water District	0	0	0 %	549,383	518,389	(6%)	518,389	(6%)
Gilbert-summit Rural Water District	0	0	0 %	3,064,422	3,210,565	5 %	3,210,565	5 %
Irmo Chapin Recreation District	7,975,000	7,360,000	(8%)	0	0	0 %	7,360,000	(8%)
Lexington County Rural Recreation District	30,305,000	29,105,000	(4%)	0	0	0 %	29,105,000	(4%)
Lexington Joint Municipal Water & Sewer District	0	0	0 %	33,236,618	33,202,260	0 %	33,202,260	0 %



County Seat: Marion

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	3,640,505	4,196,420	15.27
Total Debt Outstanding	3,640,505	4,196,420	15.27
Population	35,000	35,090	0.26
Debt Per Capita	104.01	119.59	14.97

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	70,908,254	
General Obligation Debt to Assessed Value	5.92 %	
Current Tax Collections	92 %	
Major Sources of General Fund Revenue		
Property Taxes	7,489,919	50 %
Fees, Fines and Forfeitures	4,329,250	29 %
State Aid	2,493,696	17 %
Other	571,150	4 %
Interest Income	196,497	1 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	714,558	205,607	(71.23%)
Per Capita	20,416	5,859	(71.30%)
Employment			
Labor Force	14,800	3,650	(75.34%)
Employed	12,970	3,270	(74.79%)
Unemployed	1,830	380	(79.23%)
Unemployment Rate	12.4 %	10.3 %	
Major Employment Sectors			
Manufacturing		269	33 %
Other Services		184	22 %
Retail Trade		146	18 %
Agriculture, Forestry, Fishing, Hunting		63	8 %
Professional, Scientific, Technical		57	7 %
Construction		56	7 %
Transportation, Warehousing		30	4 %
Finance, Insurance		18	2 %
Wholesale Trade		13	2 %
Others		14	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Marion	256,129	499,075	95 %	10,529,939	10,226,444	(3%)	10,725,519	(1%)
City Of Mullins	653,572	618,830	(5%)	2,087,085	1,965,368	(6%)	2,584,198	(6%)
<b>School District Debt</b>								
Marion County School District #1	3,555,000	3,175,000	(11%)	0	0	0 %	3,175,000	(11%)
Marion County School District #2	756,000	576,000	(24%)	0	0	0 %	576,000	(24%)
Marion County School District #7	910,000	790,000	(13%)	0	0	0 %	790,000	(13%)



## County Seat: Bennettsville

## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	692,493	4,064,139	486.89
Total Debt Outstanding	692,493	4,064,139	486.89
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	56,910,141	
General Obligation Debt to Assessed Value	7.14 %	
Current Tax Collections	93 %	
Major Sources of General Fund Revenue		
Property Taxes	5,391,848	57 %
State Aid	1,729,749	18 %
Fees, Fines and Forfeitures	1,522,485	16 %
Other	565,860	6 %
Interest Income	243,885	3 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	547,694	712,854	30.16 %
Per Capita	19,638	25,679	30.77 %
Employment			
Labor Force	13,330	13,650	2.40 %
Employed	11,810	12,090	2.37 %
Unemployed	1,520	1,560	2.63 %
Unemployment Rate	11.4 %	11.4 %	
Major Employment Sectors			
Manufacturing		1,622	21 %
Retail Trade		1,276	16 %
Education		951	12 %
Public Administration		754	10 %
Health Care, Social Assistance		740	9 %
Accommodation, Food		724	9 %
Transportation, Warehousing		332	4 %
Finance, Insurance		278	4 %
Construction		251	3 %
Others		337	4 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bennettsville	1,561,225	1,693,222	8 %	9,792,718	9,245,667	(6%)	10,938,889	(4%)
Town Of Blenheim								
Town Of Tatum								
School District Debt								
Marlboro County School District	8,240,000	16,339,946	98 %	0	0	0 %	16,339,946	98 %





Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

County Seat: McCormick

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	1,617,962	1,990,136	23.00
Revenue	23,067,358	12,947,751	(43.87)
Total Debt Outstanding	24,685,320	14,937,887	(39.49)
Population	10,220	10,340	1.17
Debt Per Capita	2,415.39	1,444.67	(40.19)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	38,304,228	
General Obligation Debt to Assessed Value	5.20 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	4,275,988	75 %
State Aid	795,292	14 %
Fees, Fines and Forfeitures	363,283	6 %
Federal Aid	202,022	4 %
Other	55,802	1 %
Interest Income	29,489	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	195,789	572,262	192.29 %
Per Capita	19,157	55,344	188.89 %
Employment			
Labor Force	3,780	12,940	242.33 %
Employed	3,360	11,410	239.58 %
Unemployed	420	1,530	264.29 %
Unemployment Rate	11.0 %	11.8 %	
Major Employment Sectors			
Manufacturing		2,607	38 %
Education		832	12 %
Retail Trade		705	10 %
Public Administration		618	9 %
Accommodation, Food		294	4 %
Wholesale Trade		218	3 %
Other Services		167	2 %
Construction		153	2 %
Transportation, Warehousing		140	2 %
Others		345	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Mccormick	1,072,679	1,035,248	(3%)	0	0	0 %	1,035,248	(3%)
Town Of Parksville								
Town Of Plum Branch								
School District Debt								
Mccormick County School District	0	0	0 %	10,690,000	10,025,000	(6%)	10,025,000	(6%)



County Seat: Newberry

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors: A

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	5,690,000	4,915,000	(13.62)
Revenue	6,561,098	6,316,468	(3.73)
Total Debt Outstanding	12,251,098	11,231,468	(8.32)
Population	37,500	37,750	0.67
Debt Per Capita	326.70	297.52	(8.93)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	109,295,680	
General Obligation Debt to Assessed Value	4.50 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	14,147,118	66 %
State Aid	3,235,538	15 %
Fees, Fines and Forfeitures	2,297,918	11 %
Other	961,135	4 %
Interest Income	482,463	2 %
Federal Aid	386,149	2 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	857,718	891,868	3.98 %
Per Capita	22,872	23,626	3.29 %
Employment			
Labor Force	18,760	17,910	(4.53%)
Employed	17,400	16,810	(3.39%)
Unemployed	1,360	1,100	(19.12%)
Unemployment Rate	7.3 %	6.1 %	
Major Employment Sectors			
Manufacturing		4,851	42 %
Retail Trade		1,457	12 %
Health Care, Social Assistance		1,003	9 %
Construction		854	7 %
Accommodation, Food		641	5 %
Administrative, Support, Waste Mgt, Remediation		630	5 %
Agriculture, Forestry, Fishing, Hunting		575	5 %
Public Administration		493	4 %
Other Services		285	2 %
Others		1,014	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Newberry	0	0	0 %	6,696,760	5,835,212	(13%)	5,835,212	(13%)
Town Of Little Mountain								
Town Of Peak								
Town Of Pomaria								
Town Of Prosperity	165,000	151,161	(8%)	415,146	399,721	(4%)	550,882	(5%)
Town Of Silverstreet								
Town Of Witmire	0	0	0 %	946,548	908,290	(4%)	908,290	(4%)
<b>School District Debt</b>								
Newberry County School District	2,600,000	800,000	(69%)	0	0	0 %	800,000	(69%)
<b>Special Purpose District Debt</b>								
J. F. Hawkins Nursing Home / Springfield Place	0	0	0 %	11,210,000	10,920,000	(3%)	10,920,000	(3%)
Newberry County Memorial Hospital	0	0	0 %	12,565,000	14,424,063	15 %	14,424,063	15 %
Newberry County Water And Sewer Authority	0	0	0 %	5,949,658	5,847,783	(2%)	5,847,783	(2%)



County Seat: Walhalla

## Bond Ratings

FitchRatings:	A+
Moody's Investors Service:	A1
Standard & Poors:	A+

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	13,362,229	12,521,742	(6.29)
Revenue	660,054	0	(100.00)
Total Debt Outstanding	14,022,283	12,521,742	(10.70)
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	432,720,729	
General Obligation Debt to Assessed Value	2.89 %	
Current Tax Collections	94 %	
Major Sources of General Fund Revenue		
Property Taxes	28,631,783	69 %
Other	5,415,042	13 %
State Aid	3,645,998	9 %
Fees, Fines and Forfeitures	1,760,479	4 %
Interest Income	1,446,220	3 %
Federal Aid	635,672	2 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,913,004	1,989,996	4.02 %
Per Capita	27,146	27,883	2.71 %
Employment			
Labor Force	33,780	30,610	(9.38%)
Employed	30,820	28,400	(7.85%)
Unemployed	2,960	2,210	(25.34%)
Unemployment Rate	8.8 %	7.2 %	
Major Employment Sectors			
Manufacturing		5,286	32 %
Retail Trade		2,930	18 %
Construction		1,801	11 %
Accommodation, Food		1,665	10 %
Health Care, Social Assistance		1,287	8 %
Public Administration		799	5 %
Other Services		696	4 %
Administrative, Support, Waste Mgt, Remediation		466	3 %
Wholesale Trade		437	3 %
Others		1,391	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Seneca	0	886,735	0 %	12,065,000	11,620,000	(4%)	12,506,735	4 %
City Of Walhalla	94,061	224,562	139 %	0	0	0 %	224,562	139 %
City Of Westminster	2,959,416	2,849,321	(4%)	0	0	0 %	2,849,321	(4%)
Town Of Salem	0	0	0 %	196,527	180,962	(8%)	180,962	(8%)
Town Of West Union	0	0	0 %	86,635	85,163	(2%)	85,163	(2%)
<b>School District Debt</b>								
Oconee County School District #37	36,530,000	54,745,000	50 %	0	0	0 %	54,745,000	50 %
<b>Special Purpose District Debt</b>								
Pioneer Rural Water	0	0	0 %	2,085,076	1,960,307	(6%)	1,960,307	(6%)



County Seat: Orangeburg

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors: BBB+

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	10,600,000	9,645,000	(9.01)
Revenue	8,769,296	67,193,773	666.24
Total Debt Outstanding	19,369,296	76,838,773	296.70
Population	92,680	93,190	0.55
Debt Per Capita	208.99	824.54	294.53

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	230,006,296	
General Obligation Debt to Assessed Value	4.19 %	
Current Tax Collections	45 %	
Major Sources of General Fund Revenue		
Property Taxes	26,870,430	45 %
State Aid	20,084,233	33 %
Fees, Fines and Forfeitures	10,768,951	18 %
Interest Income	1,973,647	3 %
Other	283,392	0 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,135,321	2,182,148	2.19 %
Per Capita	23,040	23,416	1.63 %
Employment			
Labor Force	43,460	40,320	(7.23%)
Employed	39,440	36,790	(6.72%)
Unemployed	4,020	3,530	(12.19%)
Unemployment Rate	9.3 %	8.8 %	
Major Employment Sectors			
Manufacturing		8,046	32 %
Retail Trade		5,367	22 %
Accommodation, Food		3,438	14 %
Health Care, Social Assistance		2,189	9 %
Administrative, Support, Waste Mgt, Remediation		1,014	4 %
Construction		963	4 %
Wholesale Trade		958	4 %
Finance, Insurance		869	3 %
Transportation, Warehousing		869	3 %
Others		3,515	14 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Orangeburg	4,181,909	4,004,273	(4%)	17,050,000	16,000,000	(6%)	20,004,273	(6%)
Town Of Bowman	0	0	0 %	36,160	40,834	13 %	40,834	13 %
Town Of Branchville	0	45,215	0 %	1,779,166	1,711,488	(4%)	1,756,703	(1%)
Town Of Cope								
Town Of Cordova								
Town Of Eutawville	0	173,830	0 %	0	0	0 %	173,830	0 %
Town Of Holly Hill	101,000	21,000	(79%)	3,186,256	3,127,424	(2%)	3,148,424	(4%)
Town Of Livingston								
Town Of Neeses								
Town Of North	129,157	117,407	(9%)	0	0	0 %	117,407	(9%)
Town Of Norway	699,551	676,647	(3%)	0	0	0 %	676,647	(3%)
Town Of Rowesville								
Town Of Santee	4,867,405	5,074,243	4 %	1,420,679	1,366,709	(4%)	6,440,952	2 %
Town Of Springfield	14,561	35,490	144 %	90,077	68,117	(24%)	103,607	(1%)
Town Of Vance								
Town Of Woodford								
<b>School District Debt</b>								
Orangeburg County School District 3	41,525,000	39,670,000	(4%)	0	0	0 %	39,670,000	(4%)
Orangeburg County School District 4	40,445,000	38,769,390	(4%)	0	0	0 %	38,769,390	(4%)
Orangeburg County School District 5	44,220,000	43,000,000	(3%)	0	0	0 %	43,000,000	(3%)





County Seat: Pickens

## Bond Ratings

FitchRatings:	AA-
Moody's Investors Service:	A1
Standard & Poors:	A+

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	15,393,079	14,368,529	(6.66)
Revenue	5,265,411	5,198,572	(1.27)
Total Debt Outstanding	20,658,490	19,567,101	(5.28)
Population	115,120	116,670	1.35
Debt Per Capita	179.45	167.71	(6.54)

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	387,649,122
General Obligation Debt to Assessed Value	3.71 %
Current Tax Collections	0 %
Major Sources of General Fund Revenue	
Property Taxes	21,741,730 59 %
Fees, Fines and Forfeitures	6,412,192 17 %
State Aid	6,129,279 17 %
Other	1,434,517 4 %
Interest Income	968,742 3 %
Federal Aid	41,854 0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,722,469	2,782,077	2.19 %
Per Capita	23,649	23,846	0.83 %
Employment			
Labor Force	59,310	60,560	2.11 %
Employed	54,960	57,510	4.64 %
Unemployed	4,350	3,050	(29.89%)
Unemployment Rate	7.3 %	5.0 %	
Major Employment Sectors			
Manufacturing		6,761 21 %	
Retail Trade		4,599 15 %	
Accommodation, Food		4,541 14 %	
Health Care, Social Assistance		3,312 11 %	
Education		2,848 9 %	
Construction		2,633 8 %	
Administrative, Support, Waste Mgt, Remediation		1,545 5 %	
Public Administration		1,496 5 %	
Finance, Insurance		864 3 %	
Others		3,621 12 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clemson	10,640,097	10,070,949	(5%)	5,501,981	5,239,923	(5%)	15,310,872	(5%)
City Of Liberty	697,592	582,669	(16%)	335,647	298,596	(11%)	881,265	(15%)
City Of Pickens	5,166,585	4,917,141	(5%)	0	0	0 %	4,917,141	(5%)
Town Of Central	1,103,752	902,750	(18%)	319,107	1,163,586	265 %	2,066,336	45 %
Town Of Easley	11,557,320	11,825,903	2 %	0	0	0 %	11,825,903	2 %
Town Of Norris	117,800	96,642	(18%)	0	0	0 %	96,642	(18%)
Town Of Six Mile								
<b>School District Debt</b>								
Pickens County School District	31,461,000	25,637,000	(19%)	0	0	0 %	25,637,000	(19%)



County Seat: Columbia

## Bond Ratings

FitchRatings:

Moody's Investors Service: Aa2

Standard &amp; Poors: AA

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	61,350,956	57,231,788	(6.71)
Revenue	23,545,000	65,475,000	178.08
Total Debt Outstanding	84,895,956	122,706,788	44.54
Population	343,020	345,860	0.83
Debt Per Capita	247.50	354.79	43.35

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	1,250,371,910
General Obligation Debt to Assessed Value	4.58 %
Current Tax Collections	94 %
Major Sources of General Fund Revenue	
Property Taxes	61,990,498 52 %
Fees, Fines and Forfeitures	28,238,969 24 %
State Aid	16,944,532 14 %
Other	6,736,305 6 %
Interest Income	5,263,976 4 %
Federal Aid	34,698 0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	10,131,508	10,773,410	6.34 %
Per Capita	29,536	31,150	5.46 %
Employment			
Labor Force	175,540	182,470	3.95 %
Employed	163,920	172,600	5.30 %
Unemployed	11,620	9,870	(15.06%)
Unemployment Rate	6.6 %	5.4 %	
Major Employment Sectors			
Health Care, Social Assistance		29,298 15 %	
Public Administration		25,385 13 %	
Retail Trade		23,125 12 %	
Finance, Insurance		19,818 10 %	
Accommodation, Food		17,692 9 %	
Administrative, Support, Waste Mgt, Remediation		15,525 8 %	
Education		11,410 6 %	
Manufacturing		11,389 6 %	
Professional, Scientific, Technical		10,544 5 %	
Others		42,630 22 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Columbia	18,830,000	17,430,000	(7%)	227,188,964	219,159,999	(4%)	236,589,999	(4%)
City Of Forest Acres	0	461,011	0 %	0	0	0 %	461,011	0 %
Town Of Arcadia Lakes								
Town Of Blythewood	303,890	303,890	0 %	0	0	0 %	303,890	0 %
Town Of Eastover	15,391	11,709	(24%)	1,262,029	1,244,243	(1%)	1,255,952	(2%)
<b>School District Debt</b>								
Richland County School District 1	385,230,000	451,840,000	17 %	0	0	0 %	451,840,000	17 %
Richland County School District 2	233,405,000	260,815,000	12 %	0	0	0 %	260,815,000	12 %
<b>Special Purpose District Debt</b>								
East Richland Public Service District	14,102,500	13,082,500	(7%)	0	0	0 %	13,082,500	(7%)
Richland County Drainage District	500,000	0	(100%)	0	0	0 %	0	(100%)
Richland County Recreation Commission	6,781,402	5,478,614	(19%)	0	0	0 %	5,478,614	(19%)
Richland County Riverbank Zoological Park	15,445,000	14,520,000	(6%)	0	0	0 %	14,520,000	(6%)



County Seat: Saluda

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	1,375,974	1,280,264	(6.96)
Total Debt Outstanding	1,375,974	1,280,264	(6.96)
Population	19,030	19,160	0.68
Debt Per Capita	72.31	66.82	(7.59)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	50,498,569	
General Obligation Debt to Assessed Value	2.54 %	
Current Tax Collections	99 %	
Major Sources of General Fund Revenue		
Property Taxes	13,926,245	78 %
State Aid	2,844,101	16 %
Fees, Fines and Forfeitures	659,365	4 %
Interest Income	331,372	2 %
Other	43,467	0 %
Federal Aid	28,554	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	458,018	486,860	6.30 %
Per Capita	24,068	25,410	5.58 %
Employment			
Labor Force	9,630	9,780	1.56 %
Employed	8,950	9,280	3.69 %
Unemployed	680	500	(26.47%)
Unemployment Rate	7.0 %	5.1 %	
Major Employment Sectors			
Manufacturing		1,766	51 %
Agriculture, Forestry, Fishing, Hunting		491	14 %
Retail Trade		302	9 %
Construction		193	6 %
Public Administration		177	5 %
Wholesale Trade		137	4 %
Finance, Insurance		50	1 %
Other Services		45	1 %
Administrative, Support, Waste Mgt, Remediation		40	1 %
Others		68	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridge Spring	0	0	0 %	366,069	345,629	(6%)	345,629	(6%)
Town Of Saluda	115,089	161,922	41 %	0	0	0 %	161,922	41 %
Town Of Ward								
School District Debt								
Saluda County School District #1	0	0	0 %	14,420,000	13,795,000	(4%)	13,795,000	(4%)



County Seat: Spartanburg

## Bond Ratings

FitchRatings:	AA
Moody's Investors Service:	Aa2
Standard & Poors:	A

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	34,974,871	30,896,562	(11.66)
Total Debt Outstanding	34,974,871	30,896,562	(11.66)
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	909,491,067	
General Obligation Debt to Assessed Value	3.40 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	59,265,791	47 %
Fees, Fines and Forfeitures	25,067,853	20 %
State Aid	20,092,263	16 %
Federal Aid	11,334,149	9 %
Other	7,828,049	6 %
Interest Income	3,795,894	3 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	6,896,993	7,110,883	3.10 %
Per Capita	25,595	26,133	2.10 %
Employment			
Labor Force	131,730	137,060	4.05 %
Employed	121,170	128,820	6.31 %
Unemployed	10,560	8,240	(21.97%)
Unemployment Rate	8.0 %	6.0 %	
Major Employment Sectors			
Manufacturing		27,843	27 %
Retail Trade		13,078	13 %
Accommodation, Food		9,927	10 %
Health Care, Social Assistance		8,274	8 %
Administrative, Support, Waste Mgt, Remediation		7,063	7 %
Construction		6,803	7 %
Wholesale Trade		6,024	6 %
Transportation, Warehousing		5,009	5 %
Public Administration		3,856	4 %
Others		18,156	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chesnee	453,597	398,929	(12%)	0	0	0 %	398,929	(12%)
City Of Inman	210,662	172,537	(18%)	1,694,161	1,665,416	(2%)	1,837,953	(4%)
City Of Landrum								
City Of Spartanburg	1,180,000	1,005,000	(15%)	39,620,555	37,766,057	(5%)	38,771,057	(5%)
Town Of Campobello	205,305	294,284	43 %	0	0	0 %	294,284	43 %
Town Of Central Pacolet								
Town Of Cowpens	288,817	232,216	(20%)	0	0	0 %	232,216	(20%)
Town Of Duncan	1,020,517	1,044,375	2 %	985,864	1,010,557	3 %	2,054,932	2 %
Town Of Lyman	0	0	0 %	1,052,965	973,933	(8%)	973,933	(8%)
Town Of Pacolet	87,506	83,840	(4%)	0	0	0 %	83,840	(4%)

### School District Debt

Spartanburg County School District 1	71,153,730	70,131,178	(1%)	20,500,000	20,500,000	0 %	90,631,178	(1%)
Spartanburg County School District 2	5,500,000	8,500,000	55 %	0	0	0 %	8,500,000	55 %
Spartanburg County School District 3	3,698,130	20,527,481	455 %	0	0	0 %	20,527,481	455 %
Spartanburg County School District 4	0	2,000,000	0 %	0	0	0 %	2,000,000	0 %
Spartanburg County School District 5	30,327,618	25,642,726	(15%)	79,000,000	79,000,000	0 %	104,642,726	(4%)
Spartanburg County School District 6	1,999,621	6,675,870	234 %	0	0	0 %	6,675,870	234 %
Spartanburg County School District 7	0	0	0 %	71,128,986	67,383,588	(5%)	67,383,588	(5%)

### Special Purpose District Debt

Arkwright Fire District	233,061	212,647	(9%)	0	0	0 %	212,647	(9%)
Boiling Springs Fire District	616,676	567,722	(8%)	0	0	0 %	567,722	(8%)
Campobello Fire District	363,000	309,000	(15%)	0	0	0 %	309,000	(15%)
Cherokee Springs Fire District	415,188	352,212	(15%)	0	0	0 %	352,212	(15%)
Chesnee Community Volunteer Fire Department	0	0	0 %	294,261	261,233	(11%)	261,233	(11%)
Converse Area Fire District	944,927	866,541	(8%)	0	0	0 %	866,541	(8%)
Cooley Springs Fingerville Fire Department	146,065	120,127	(18%)	0	0	0 %	120,127	(18%)
Cowpens Fire District								
Croft Fire District	936,745	791,224	(16%)	0	0	0 %	791,224	(16%)
Cross Anchor Fire District	0	0	0 %	156,000	136,475	(13%)	136,475	(13%)
Drayton Fire District	580,780	531,727	(8%)	0	0	0 %	531,727	(8%)
Duncan Fire District								
Enoree - Lanford Fire District								
Glendale Fire District								
Glenn Springs - Pauline Fire District	108,066	108,066	0 %	0	0	0 %	108,066	0 %
Hilltop Fire District	976,756	882,335	(10%)	0	0	0 %	882,335	(10%)
Hobbysville Fire District	31,680	24,318	(23%)	0	0	0 %	24,318	(23%)
Holly Springs Fire Department	751,666	705,567	(6%)	0	0	0 %	705,567	(6%)
Inman - Campobello Water District	0	0	0 %	1,022,011	767,818	(25%)	767,818	(25%)
Inman Community Fire District	0	300,000	0 %	33,000	0	(100%)	300,000	809 %
Lakewood Hills Special Tax District								
Landrum Community Fire District	221,305	197,398	(11%)	0	0	0 %	197,398	(11%)
Liberty - Chesnee - Fingerville Water District	0	0	0 %	1,619,546	1,440,658	(11%)	1,440,658	(11%)
Mayo Area Fire District	463,775	445,516	(4%)	0	0	0 %	445,516	(4%)
New Prospect Area Fire District	193,900	181,662	(6%)	0	0	0 %	181,662	(6%)
North Spartanburg Fire District	0	209,000	0 %	0	0	0 %	209,000	0 %
Pacolet Station Fire District	52,125	3,875	(93%)	0	0	0 %	3,875	(93%)
Pelham Batesville Fire District	933,321	689,527	(26%)	0	0	0 %	689,527	(26%)
Poplar Springs Fire District	1,323,248	1,278,657	(3%)	0	0	0 %	1,278,657	(3%)
Reidville Area Fire District	932,939	803,836	(14%)	0	0	0 %	803,836	(14%)





## Special Purpose District Debt

Roebuck Fire District	900,000	750,000	(17%)	0	0	0 %	750,000	(17%)
Spartanburg Metropolitan Sub District B	492,565	487,359	(1%)	761,835	617,136	(19%)	1,104,495	(12%)
Spartanburg Sanitary Water & Sewer District	32,450,000	30,795,000	(5%)	136,709,170	136,084,170	0 %	166,879,170	(1%)
Startex - Jackson - Wellford - Duncan Water Dist	6,770,000	5,170,000	(24%)	7,725,861	7,146,483	(7%)	12,316,483	(15%)
Startex Area Fire District	116,390	89,238	(23%)	0	0	0 %	89,238	(23%)
Tyger Fire District	1,036,761	981,444	(5%)	0	0	0 %	981,444	(5%)
Una Community Volunteer Fire Department	98,446	128,693	31 %	0	0	0 %	128,693	31 %
Westview Fairforest Fire District	2,534,426	2,362,297	(7%)	84,380	191,425	127 %	2,553,722	(2%)
Whitney Area Fire District	0	377,277	0 %	0	0	0 %	377,277	0 %
Woodruff - Roebuck Water District	3,415,750	2,899,240	(15%)	865,385	694,507	(20%)	3,593,747	(16%)

This page is intentionally blank.



County Seat: Sumter

## Bond Ratings

FitchRatings:

Moody's Investors Service: A1

Standard &amp; Poors: A

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	14,490,000	14,751,111	1.80
Total Debt Outstanding	14,490,000	14,751,111	1.80
Population	106,300	107,070	0.72
Debt Per Capita	136.31	137.77	1.07

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	267,072,341	
General Obligation Debt to Assessed Value	5.52 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	25,421,069	58 %
Fees, Fines and Forfeitures	11,609,051	27 %
State Aid	5,435,179	12 %
Interest Income	716,318	2 %
Other	450,753	1 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,508,457	2,627,150	4.73 %
Per Capita	23,598	24,537	3.98 %
Employment			
Labor Force	48,910	46,740	(4.44%)
Employed	44,740	43,380	(3.04%)
Unemployed	4,170	3,360	(19.42%)
Unemployment Rate	8.5 %	7.2 %	
Major Employment Sectors			
Manufacturing		8,114	23 %
Retail Trade		4,647	13 %
Health Care, Social Assistance		4,097	12 %
Education		3,323	9 %
Accommodation, Food		3,157	9 %
Construction		2,797	8 %
Public Administration		2,723	8 %
Administrative, Support, Waste Mgt, Remediation		1,969	6 %
Transportation, Warehousing		1,134	3 %
Others		4,631	13 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Sumter	9,410,501	7,864,397	(16%)	17,246,452	46,751,535	171 %	54,615,932	105 %
Town Of Mayesville								
Town Of Pinewood	619,633	600,168	(3%)	0	0	0 %	600,168	(3%)
<b>School District Debt</b>								
Sumter County Schhol District #2	14,490,000	14,751,111	2 %	24,635,000	24,525,000	0 %	39,276,111	0 %
Sumter County School District #17	14,490,000	14,751,111	2 %	25,150,000	21,280,000	(15%)	36,031,111	(9%)



County Seat: Union

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors:

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	1,665,000	3,515,000	111.11
Total Debt Outstanding	1,665,000	3,515,000	111.11
Population	28,490	28,440	(0.18)
Debt Per Capita	58.44	123.59	111.48

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	62,543,642
General Obligation Debt to Assessed Value	5.62 %
Current Tax Collections	94 %
Major Sources of General Fund Revenue	
Property Taxes	6,899,952    55 %
State Aid	2,876,789    23 %
Fees, Fines and Forfeitures	1,645,347    13 %
Other	475,766    4 %
Interest Income	339,323    3 %
Federal Aid	303,821    2 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	674,277	695,543	3.15 %
Per Capita	23,667	24,457	3.34 %
Employment			
Labor Force	13,240	12,360	(6.65%)
Employed	11,710	11,260	(3.84%)
Unemployed	1,530	1,100	(28.10%)
Unemployment Rate	11.5 %	8.9 %	
Major Employment Sectors			
Manufacturing		1,918    36 %	
Retail Trade		814    15 %	
Accommodation, Food		577    11 %	
Public Administration		532    10 %	
Finance, Insurance		277    5 %	
Professional, Scientific, Technical		230    4 %	
Construction		222    4 %	
Other Services		161    3 %	
Wholesale Trade		131    2 %	
Others		245    5 %	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Union	45,396	199,039	338 %	13,367,239	12,792,634	(4%)	12,991,673	(3%)
Town Of Carlisle								
Town Of Jonesville	64,499	57,406	(11%)	795,912	744,488	(6%)	801,894	(7%)
Town Of Lockhart								

## School District Debt

Union County Schools

## Special Purpose District Debt

Bonham Fire District	81,492	76,120	(7%)	0	0	0 %	76,120	(7%)
Brown's Creek Water Co.	25,170	0	(100%)	0	0	0 %	0	(100%)
Brown's Creek Water Shed								
Buffalo Fire District	578,473	529,139	(9%)	0	0	0 %	529,139	(9%)
Carlisle Fire District								
Cross Keys Fire District								
Jonesville Fire District	436,916	421,509	(4%)	0	0	0 %	421,509	(4%)
Kelly Kelton Fire District	135,277	125,929	(7%)	0	0	0 %	125,929	(7%)
Lockhart Fire District	73,315	67,403	(8%)	0	0	0 %	67,403	(8%)
Meansville Riley Road Water Co.	814,693	744,147	(9%)	0	0	0 %	744,147	(9%)
Monarch Fire District	276,000	262,777	(5%)	0	0	0 %	262,777	(5%)
Philippi Fire District	17,610	14,696	(17%)	0	0	0 %	14,696	(17%)
Rocky Creek Water District								
Santuc Fire District								
Southside Fire District	42,081	36,053	(14%)	0	0	0 %	36,053	(14%)
Wallace Thomson Hospital	0	0	0 %	6,860,000	6,460,000	(6%)	6,460,000	(6%)



County Seat: Kingstree

## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa3

Standard &amp; Poors: BBB

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	6,911,666	6,505,001	(5.88)
Total Debt Outstanding	6,911,666	6,505,001	(5.88)
Population	35,370	35,340	(0.08)
Debt Per Capita	195.41	184.07	(5.80)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	90,807,337	
General Obligation Debt to Assessed Value	7.16 %	
Current Tax Collections	86 %	
Major Sources of General Fund Revenue		
Property Taxes	11,397,455	54 %
State Aid	4,720,519	22 %
Federal Aid	1,986,624	9 %
Fees, Fines and Forfeitures	1,634,909	8 %
Other	1,175,278	6 %
Interest Income	187,345	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	681,016	705,618	3.61 %
Per Capita	19,254	19,967	3.70 %
Employment			
Labor Force	16,780	15,760	(6.08%)
Employed	15,090	14,360	(4.84%)
Unemployed	1,690	1,400	(17.16%)
Unemployment Rate	10.1 %	8.9 %	
Major Employment Sectors			
Manufacturing		2,093	33 %
Retail Trade		1,213	19 %
Public Administration		982	16 %
Construction		484	8 %
Finance, Insurance		452	7 %
Other Services		392	6 %
Accommodation, Food		372	6 %
Administrative, Support, Waste Mgt, Remediation		364	6 %
Wholesale Trade		181	3 %
Others		121	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Greeleyville	78,025	102,525	31 %	0	0	0 %	102,525	31 %
Town Of Hemingway	0	51,662	0 %	655,856	946,911	44 %	998,573	52 %
Town Of Kingstree	504,615	448,922	(11%)	4,184,758	4,008,405	(4%)	4,457,327	(5%)
Town Of Lane	11,469	9,999	(13%)	0	0	0 %	9,999	(13%)
Town Of Stuckey	83,967	71,199	(15%)	0	0	0 %	71,199	(15%)

School District Debt

Williamsburg County School District	5,166,000	4,500,000	(13%)	0	0	0 %	4,500,000	(13%)
-------------------------------------	-----------	-----------	-------	---	---	-----	-----------	-------





County Seat: York

## Bond Ratings

FitchRatings:	AA-
Moody's Investors Service:	Aa3
Standard & Poors:	A+

## Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	11,873,604	20,625,908	73.71
Revenue	25,780,000	25,295,000	(1.88)
Total Debt Outstanding	37,653,604	45,920,908	21.96
Population	193,230	196,420	1.65
Debt Per Capita	194.86	233.79	19.98

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	938,818,940	
General Obligation Debt to Assessed Value	2.20 %	
Current Tax Collections	98 %	
Major Sources of General Fund Revenue		
Property Taxes	40,957,033	57 %
Fees, Fines and Forfeitures	11,926,601	17 %
State Aid	10,520,968	15 %
Other	3,590,469	5 %
Interest Income	3,137,745	4 %
Federal Aid	1,529,909	2 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	5,272,850	5,685,147	7.82 %
Per Capita	27,288	28,944	6.07 %
Employment			
Labor Force	98,080	105,300	7.36 %
Employed	91,360	99,040	8.41 %
Unemployed	6,720	6,260	(6.85%)
Unemployment Rate	6.9 %	5.9 %	
Major Employment Sectors			
Manufacturing		10,289	17 %
Retail Trade		8,629	14 %
Health Care, Social Assistance		7,131	12 %
Accommodation, Food		6,943	12 %
Administrative, Support, Waste Mgt, Remediation		5,132	9 %
Finance, Insurance		4,761	8 %
Construction		4,292	7 %
Wholesale Trade		3,180	5 %
Public Administration		3,158	5 %
Others		9,775	16 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Rock Hill	8,870,000	8,165,000	(8%)	134,261,159	138,601,470	3 %	146,766,470	3 %
City Of York	1,419,699	1,298,448	(9%)	4,580,000	4,235,000	(8%)	5,533,448	(8%)
Town Of Clover	374,812	461,306	23 %	4,548,000	4,221,000	(7%)	4,682,306	(5%)
Town Of Fort Mill	1,627,484	1,954,649	20 %	10,544,968	10,175,850	(4%)	12,130,499	0 %
Town Of Hickory Grove								
Town Of Mcconnells								
Town Of Sharon	49,720	46,694	(6%)	0	0	0 %	46,694	(6%)
Town Of Smyrna								
<b>School District Debt</b>								
York County School District #1	14,990,000	13,435,000	(10%)	0	0	0 %	13,435,000	(10%)
York County School District #2	26,000,000	20,400,000	(22%)	0	0	0 %	20,400,000	(22%)
York County School District #3	129,975,000	181,845,000	40 %	0	0	0 %	181,845,000	40 %
York County School District #4	126,705,000	122,325,000	(3%)	0	0	0 %	122,325,000	(3%)
<b>Special Purpose District Debt</b>								
York County Natural Gas Authority	2,039,616	1,740,687	(15%)	0	0	0 %	1,740,687	(15%)

## Acknowledgements and Data Sources

State Treasurer Converse Chellis and his staff gratefully acknowledge the following for their contributions to this report:

The County and Municipal Treasurers of South Carolina

The South Carolina Budget and Control Board, Division of Research and Statistical Services

The South Carolina Employment Security Commission

FitchRatings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

The following data sources were used in compiling this report:

United States Department of Labor, Bureau of Labor Statistics at <ftp://ftp.bls.gov/pub/special.requests/cew/2007/county/> (retrieved March 15, 2008).

United States Department of Commerce, Bureau of Economic Analysis at <http://www.bea.gov/bea/regional/reis/drill.cfm> (retrieved March 15, 2008).

United States Census Bureau at <http://www.census.gov/popest/counties/tables/CO-EST2007-01-45.xls> and <http://www.census.gov/epcd/www/naicsect.htm> (retrieved March 15, 2008).

National Institute of Standards and Technology at <http://www.itl.nist.gov/fipspubs/co-codes/sc.txt> (retrieved March 15, 2008).

This page is intentionally blank.